

PRESS RELEASE

INTERBIO, A WHOLY-OWNED SUBSIDIARY OF TOTM TECHNOLOGIES LIMITED, SETS THE STAGE FOR AN EXCITING 2024 FOR THE GROUP AS IT ANNOUNCES 3 TENDERS AWARDED WORTH AN APPROXIMATE TOTAL OF \$\$7.5 MILLION FROM INDONESIA GOVERNMENT

Jakarta, 5th February 2024 – TOTM Technologies Limited ("TOTM Technologies" or the "Company"), together with its subsidiaries, the "Group" is proud to announce that its fully-owned subsidiary PT. International Biometrics Indonesia ("InterBIO") has been awarded 3 tenders by the Directorate of Population and Civil Registration ("Dukcapil") of the Ministry of Home Affairs ("MOHA"), Indonesia. The first is for the renewal of a current contract to provide annual technical support ("ATS") of Indonesia's National ID for the month of January 2024 with a contract value of approximately SGD \$600,000. The second tender is for the ATS for the period of February to December 2024, with the contract value of approximately SGD \$6,500,000.00. And the third is for the issuance of 2 million additional Automated Biometric Identification System (or "ABIS") licenses with a contract value of approximately SGD \$ 470,000.00.

Mr Pierre Prunier, CEO and Executive Director of TOTM Technologies Limited, said "These awards reflect our ongoing indispensable commitment to Dukcapil to maintain Indonesia's core system that forms the backbone of the country's foundational National ID.

"It also recognizes TOTM as a foremost technical and design authority of the country's everexpanding National ID programme, alongside being a key strategic partner to supporting Dukcapil's vision of Indonesia being a leader amongst ASEAN nations for digital transformation. We're proud to continue to provide the essential support that these tenders entail, especially when we work with the Indonesian government to continue to scale up and maintain one of the world's largest and most comprehensive National ID databases, whilst providing excellent technical support and know-how."

The contract for the annual technical support ("ATS") and maintenance of Indonesia's National ID is a direct award by Dukcapil to InterBIO and for the ABIS Licence a tender award via our consortium partner IconPlus (or PT. Indonesia Comnet Plus).

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About TOTM Technologies Limited

TOTM Technologies Limited ("TOTM Technologies" or the "Company" and together with its subsidiaries, the "Group") is a leading integrated solutions and services provider in identity management and biometric technology.

Leveraging on its strong execution experience and the robust technology platforms from strategic technology partners, the Group's solutions have been applied to leading public and private projects across North America, Europe, Middle East, Asia Pacific, Latin America and Africa. TOTM Technologies also manages and maintains one of the largest biometrics National ID databases in the world with over 200 million enrolled citizens.

The Group's platforms are based on core, multimodal technologies, such as face, finger and iris biometrics, which are listed in the top tier of the National Institute of Standards and Technology ("NIST") benchmarks. The Group is looking to expand its coverage to medical insurance, healthcare, banking electronic payments, transport, and telecommunications-related applications in the commercial sector.

The Company was listed in August 2015 on the Catalist Board of the SGX-ST.

For more information, please visit www.totmtechnologies.com or connect with us on LinkedIn, Instagram and YouTube.

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This press release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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