

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

VOLUNTARY TRADING SUSPENSION

1. INTRODUCTION

The Board of Directors of Falcon Energy Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform that the Company has requested for a voluntary suspension of the trading of its shares and related securities with immediate effect.

As an update, the Company would like to inform that there has been significant progress in the discussions with major creditors on the terms of restructuring of the Group’s borrowings (the “**Restructuring**”). As the Company presses on to engage the broader stakeholder groups on the Restructuring, the Board has recommended that trading of the shares and related securities of the Company be suspended to protect the interest of each stakeholder group as well as to ensure that no person is trading in the shares and related securities of the Company without sufficient information that is required to enable such a person to make an informed decision. Any further material developments in relation to the Restructuring will be disseminated at the appropriate juncture.

The Company wishes to emphasize that this is a voluntary suspension pursuant to Rule 1302 of the Singapore Exchange Securities Trading Limited Listing Manual. The Company will seek to lift the trading suspension as soon as it is appropriate to do so without compromising the interests of all stakeholder groups.

2. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their shares and noteholders are advised to exercise caution in trading their notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
18 January 2019