

ARION ENTERTAINMENT SINGAPORE LIMITED
(formerly known as Elektromotive Group Limited)
(Incorporated in Singapore)
(Company Registration Number 199407135Z)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Catalist Rules, the Board of Directors of the Company wishes to inform that at the Annual General Meeting ("**AGM**") of the Company held earlier today, all the resolutions as set out in the Notice of AGM dated 16 July 2018 and put to the Meeting, were duly passed on poll vote.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
1. Adoption of Directors' Statement and the Audited Financial Statements for the financial year ended 31 March 2018 and the Auditors' Report thereon	1,199,861,100	1,199,479,900	99.97	381,200	0.03
2. Approval of Directors' Fees of S\$183,770.00 for the financial year ended 31 March 2018	1,199,168,605	1,198,187,200	99.92	981,405	0.08
3. Re-election of Mr Kesavan Nair as a Director retiring under Article 107 of the Company's Constitution	1,196,482,555	1,196,463,500	100.00	19,055	0.00
4. Retirement of Prof. Ling Chung Yee Roy as a Director under Article 107 of the Company's Constitution	NA	NA	NA	NA	NA
5. Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors	1,199,575,805	1,199,574,405	100.00	1,400	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
6. Authority to Directors to allot and issue new shares pursuant to Section 161 of the Companies Act, Cap. 50	1,199,170,405	1,198,191,350	99.92	979,055	0.08
7. Authority to Directors to offer and grant awards and issue shares in accordance with the provision of the Arion Entertainment Singapore Employees' Share Option Scheme 2014	806,788,405	806,189,350	99.93	599,055	0.07
8. Approval of offer and grant of option(s) at a discount	806,788,205	805,709,350	99.87	1,078,855	0.13

The following parties had abstained from voting at the AGM:-

- (1) Mr Kesavan Nair ("**Mr Nair**"), who is an Independent and Non-Executive Director of the Company, had voluntarily abstained from his shareholding interest of 3,000,000 shares on Resolution 3 in respect of his own re-election as a Director of the Company;
- (2) All shareholders who are eligible to participate in the Arion Entertainment Singapore Employees' Share Option Scheme 2014 had abstained from voting on Ordinary Resolutions 7 and 8. The aggregate number of shares from such shareholders that fall under the abstention are 393,080,000 shares.

Moore Stephens LLP was appointed as the scrutineer for the poll conducted at the AGM.

Following the conclusion of the AGM of the Company, the Board wishes to announce that:-

- (1) Mr Nair, following his re-election as a Director of the Company, will remain as an Independent and Non-Executive Director of the Company and the Chairman of the Nominating Committee. The Board considers Mr Nair to be independent for the purpose of Rule 704(7) of the Catalist Rules; and
- (2) Prof. Ling Chung Yee Roy has decided not to seek re-election at the AGM and has retired at the conclusion of the AGM. Upon his retirement, he ceased to be the Chairman of the Remuneration Committee and a Member of the Audit Committee. The announcement on his retirement as required under Rule 704(6) of the Catalist Rules is set out in a separate announcement released today.

For and on behalf of the Board

Ng Kai Man

Executive Director

31 July 2018

*This announcement has been prepared by Arion Entertainment Singapore Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).