



REENOVA INVESTMENT HOLDING LIMITED

(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)

Website: www.reenovagroup.com

SGX Stock Code: 5EC

COURT APPLICATION TO PLACE THE COMPANY UNDER JUDICIAL MANAGEMENT

The Board of Directors (the “**Board**”) of Reenova Investment Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (the “**Shareholders**”) that an application has been filed by JW Venture Capital Pte. Ltd. (UEN No. 202026098E) (“**Claimant**”) in the High Court of Singapore (“**Court**”) today to place the Company under judicial management (“**JM Application**”) and the appointment of interim judicial managers pending the hearing of the JM Application (“**IJM Application**”). The IJM Application has been fixed for hearing at 10.00 am on 15 July 2022. The Claimant is a creditor of the Company for the amount of approximately S\$804,545.50.

In the JM Application, the Claimant has proposed the appointments of Mr Luke Anthony Furler and Ms Ellyn Tan Huixian care of Quantuma (Singapore) Pte. Ltd. (UEN No: 202125356D) as joint and several judicial managers to manage the affairs, business and property of the Company during the JM period.

Pending the hearing of the JM application, a separate application was filed today for the appointment of the above-mentioned Mr Luke Anthony Furler and Ms Ellyn Tan Huixian c/o Quantuma (Singapore) Pte. Ltd. (UEN No. 202125356D) as the interim joint and several judicial managers pending the substantive hearing of the JM Application. The date of the hearing has yet to be fixed by the Court.

The Company has today, notified the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) of the JM Application.

Notwithstanding that the trading of the Company’s shares is suspended, Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the action they should take, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, or other professional advisers.

On behalf of the Board
Reenova Investment Holding Limited

Eddy Lim Seok Boon
Independent Non-Executive Director

13 July 2022