

News Release

CSE secures two major contracts

Singapore, **28 April 2015** – **CSE Global Limited** ("CSE" or the "Group), a provider of system integrated solutions to the oil and gas(O&G) industry, announced today that the Group has secured two major contracts amounting to S\$40 million for telecommunication system and maintenance works.

CSE's wholly-owned subsidiary, CSE-Transtel Pte Limited, has won a contract with a customer to design, supply and install a Telecommunications system at a field development site in Abu Dhabi, United Arab Emirates.

CSE is also pleased to announce that its wholly-owned Mexican subsidiary, Industrias W de Mexico, S.A. de C.V., has won a three year maintenance contract with a national oil company to provide rehabilitation services and technical assistance to systems and equipment, including delivery platform retrofit for power generation and satellite platforms.

Mr Lim Boon Kheng, Group Managing Director of CSE, said, "We are encouraged by these two major contract wins and are pleased to see our customers continue to leverage on our expertise and placing their trust in our solutions and services. These projects are expected to contribute positively to CSE's financial performance for the financial years in 2015 and beyond."

For the current financial year, these contracts are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group. None of the directors or substantial shareholders of CSE has any interest, direct or indirect, in the contracts.



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About CSE Global Limited ("CSE"):

Listed on Singapore Exchange since 1999, CSE Global Limited is a global technologies company with an international presence spanning the Americas, Asia Pacific, Europe, Middle East and Africa. The Group has now more than 1,300 employees worldwide, and operates a network of 30 offices across the globe, generating more than 95 percent of its revenues outside its home market. In line with global ambitions, the Group has adopted the ISO 9001 Quality Management System as certified by Lloyd's Register Quality Assurance (LRQA) and DNV. The CSE Group of companies has been very successful in offering cost-effective, totally integrated solutions to industries in the Automation, Telecommunications and Environmental sectors. CSE has a consistent profit track and a management that is focused on operational excellence to achieve sustainable profit growth and enhance shareholder returns.

For more information, please log onto: http://www.cse-global.com