



PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR

1 (a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

Income statements for the 9 months ended 30 September 2015 :

	Group					
	3 months ended		Change + / (-)	9 months ended		Change + / (-)
	30 Sep 15	30 Sep 14		30 Sep 15	30 Sep 14	
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Continuing operations						
Sales	13,205	15,079	(12.4)	40,249	42,837	(6.0)
Cost of sales	(8,624)	(9,898)	(12.9)	(26,170)	(28,122)	(6.9)
Gross profit	4,581	5,181	(11.6)	14,079	14,715	(4.3)
Other (losses)/gains	121	65	86.2	234	627	(62.7)
Expenses						
- Distribution and marketing	(2,119)	(2,028)	4.5	(6,272)	(5,818)	7.8
- Administrative	(1,444)	(1,442)	0.1	(4,475)	(4,615)	(3.0)
- Finance (Note 1)	270	173	56.1	752	(250)	NM
- Others	(50)	(14)	257.1	(135)	(33)	309.1
- Loss on liquidation of subsidiaries	-	(22,585)	NM	-	(22,585)	NM
	(3,343)	(25,896)	(87.1)	(10,130)	(33,301)	(69.6)
Profit before income tax (Note 2)	1,359	(20,650)	NM	4,183	(17,959)	NM
Income tax expense	(360)	(49)	634.7	(882)	(689)	28.0
Profit/(loss) for the year, representing profit attributable to owners of the Company	999	(20,699)	NM	3,301	(18,648)	NM
Other comprehensive income, net of tax						
Foreign currency translation reserves - foreign operations	224	(568)		528	(348)	
Foreign currency translation differences reclassified to profit or loss on liquidation of subsidiaries	-	22,585		-	22,585	
Other comprehensive income for the year, net of tax	224	22,017	(99.0)	528	22,237	(97.6)
Total comprehensive income for the year	1,223	1,318		3,829	3,589	

Note :

1. Finance expenses up to Sep 2015 include foreign exchange gain from financing activities of \$0.37mil (2014: \$0.57mil), a favourable net change in derivative of \$0.63mil (2014: unfavourable \$0.39mil) and interest expenses of \$0.25m (2014: \$0.43m).

2. Profit before tax has been arrived at after (crediting)/charging:

Amortisation and depreciation
Reversal of Impairment losses recognised on trade and
other receivables
Reversal of impairment losses on inventories
(Gain)/loss on disposal of property, plant & equipment
Foreign exchange loss/(gain) - net

3 months ended		9 months ended	
30 Sep 15	30 Sep 14	30 Sep 15	30 Sep 14
S\$'000	S\$'000	S\$'000	S\$'000
52	54	153	157
(2)	-	(2)	-
(11)	(38)	(542)	48
-	-	(4)	1
32	(311)	50	(532)

NM: Not meaningful

LINDETEVES-JACOBBERG LIMITED
Unaudited Third Quarter Financial Statement

1 (b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at end of the immediately preceding financial year

	Group 30 Sep 15 S\$'000	Group 31 Dec 14 S\$'000	Company 30 Sep 15 S\$'000	Company 31 Dec 14 S\$'000
ASSETS				
Current assets				
Cash and cash equivalents	8,886	10,283	699	1,471
Trade and other receivables	12,457	10,449	2,828	5,706
Prepayment	532	586	23	8
Inventories	15,759	13,260	-	-
	37,634	34,578	3,550	7,185
Non-current assets				
Investment in subsidiaries	-	-	9,315	8,101
Property, plant and equipment	2,313	2,396	37	55
Intangible assets	-	1	-	1
Deferred tax assets	1,955	2,773	-	-
	4,268	5,170	9,352	8,157
Total assets	41,902	39,748	12,902	15,342
LIABILITIES				
Current liabilities				
Loan from intermediate holding company	2,573	2,927	2,573	2,927
Trade and other payables	11,571	9,049	439	949
Current tax liabilities	230	246	136	138
Provision for warranty	111	108	-	-
Borrowings	938	1,708	-	-
	15,423	14,038	3,148	4,014
Non-current liabilities				
Borrowings	30	11	-	-
Loan from intermediate holding company	-	3,001	-	3,001
Retirement benefit obligations	160	173	-	-
Deferred tax liabilities	288	353	-	-
	478	3,538	-	3,001
Total liabilities	15,901	17,576	3,148	7,015
NET ASSETS	26,001	22,172	9,754	8,327
EQUITY				
Capital and reserves attributable to Company's equity holders				
Share capital	149,642	149,642	149,642	149,642
Other reserves	19,916	19,388	18,650	18,650
Accumulated losses	(143,557)	(146,858)	(158,538)	(159,965)
	26,001	22,172	9,754	8,327

LINDETEVES-JACOBBERG LIMITED
Unaudited Third Quarter Financial Statement

1 (b)(ii) Aggregate amount of group's borrowings and debt securities *

(a) Amount repayable in one year or less, or on demand

As at 30/09/2015		As at 31/12/2014	
S\$'000		S\$'000	
Secured	Unsecured	Secured	Unsecured
938	2,573*	1,708	2,927*

(b) Amount repayable after one year

As at 30/09/2015		As at 31/12/2014	
S\$'000		S\$'000	
Secured	Unsecured	Secured	Unsecured
30	-	11	3,001*

* Amounts relate to intercompany borrowings.

Details of any collateral

Secured borrowings are generally bank overdrafts and finance lease secured on building and/or floating charge over the assets of borrowing companies.

LINDETEVES-JACOBURG LIMITED
Unaudited Third Quarter Financial Statement

1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	3 months ended 30 Sep 15 S\$'000	3 months ended 30 Sep 14 S\$'000	9 months ended 30 Sep 15 S\$'000	9 months ended 30 Sep 14 S\$'000
Profit/(loss) for the period	999	(20,699)	3,301	(18,648)
Adjustments for:				
Tax expense	360	49	882	689
Amortisation and depreciation	52	54	153	157
Retirement benefit plan expense	46	47	158	142
Interest expense	77	139	249	425
(Reversal)/impairment loss on inventories	(11)	(38)	(542)	48
(Gain)/loss on disposal of property, plant and equipment	-	-	(4)	1
Impairment losses on trade and other debtors	(2)	-	(2)	-
Provision for warranty	(1)	-	3	-
Loss on liquidation of subsidiaries	-	22,585	-	22,585
Net change in fair value of derivatives	(291)	132	(632)	394
Unrealised currency translation losses/(gains)	121	(422)	(142)	(587)
Operating profit before working capital changes	1,350	1,847	3,424	5,206
Changes in operating assets and liabilities				
Inventories	(2,021)	1,501	(1,620)	2,056
Trade and other receivables	(1,535)	(667)	(1,463)	(2,007)
Prepayment	225	23	72	(386)
Trade and other payables, including derivatives	1,052	(896)	2,837	(29)
Provision for warranty	1	-	(3)	(11)
Cash (used)/generated from operations	(928)	1,808	3,247	4,829
Income tax paid	(7)	(14)	(30)	(61)
Retirement benefit contribution paid	(46)	(47)	(158)	(142)
Net cash (used)/generated from operating activities	(981)	1,747	3,059	4,626
Cash flows from investing activities				
Acquisition of property, plant and equipment	(46)	(52)	(179)	(234)
Proceeds from disposal of property, plant and equipment	-	1	4	12
Net cash used in investing activities	(46)	(51)	(175)	(222)
Cash flows from financing activities				
Repayment of finance lease	(2)	(9)	(19)	(27)
Proceeds from finance lease	36	-	36	-
Repayment to immediate holding company	-	-	(503)	-
Repayment to intermediate holding company	(1,162)	(597)	(3,438)	(2,829)
Interest paid	(6)	(24)	(38)	(71)
Net cash used in financing activities	(1,134)	(630)	(3,962)	(2,927)
Net (decrease)/increase in cash and cash equivalents	(2,161)	1,066	(1,078)	1,477
Beginning of financial period	9,979	4,554	8,602	4,037
Effects of exchange rate changes on cash and cash equivalents	156	(88)	450	18
End of financial period (Note A)	7,974	5,532	7,974	5,532

Note A:

	30 Sep 15 S\$'000	30 Sep 14 S\$'000	30 Sep 15 S\$'000	30 Sep 14 S\$'000
Cash and cash equivalents consist of:				
Cash and bank balance	8,886	7,469	8,886	7,469
Less: Bank overdrafts	(912)	(1,937)	(912)	(1,937)
	7,974	5,532	7,974	5,532

- 1 (d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

STATEMENT OF CHANGES IN EQUITY - GROUP

	Share Capital S\$'000	Capital Reserve S\$'000	Foreign Currency Translation Reserve S\$'000	Accumulated losses S\$'000	Total S\$'000
Balance at 1 January 2015	149,642	18,650	738	(146,858)	22,172
Total comprehensive income for the financial period	-	-	(421)	1,332	911
Balance at 31 March 2015	149,642	18,650	317	(145,526)	23,083
Total comprehensive income for the financial period	-	-	725	970	1,695
Balance at 30 June 2015	149,642	18,650	1,042	(144,556)	24,778
Total comprehensive income for the financial period	-	-	224	999	1,223
Balance at 30 September 2015	149,642	18,650	1,266	(143,557)	26,001
Balance at 1 January 2014	149,642	18,650	(21,475)	(130,123)	16,694
Total comprehensive income for the financial period	-	-	(118)	895	777
Balance at 31 March 2014	149,642	18,650	(21,593)	(129,228)	17,471
Total comprehensive income for the financial period	-	-	338	1,156	1,494
Balance at 30 June 2014	149,642	18,650	(21,255)	(128,072)	18,965
Total comprehensive income for the financial period	-	-	22,017	(20,699)	1,318
Balance at 30 September 2014	149,642	18,650	762	(148,771)	20,283

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Share Capital S\$'000	Capital Reserve S\$'000	Accumulated losses S\$'000	Total S\$'000
Balance at 1 January 2015	149,642	18,650	(159,965)	8,327
Total comprehensive income for the financial period	-	-	336	336
Balance at 31 March 2015	149,642	18,650	(159,629)	8,663
Total comprehensive income for the financial period	-	-	1,235	1,235
Balance at 30 June 2015	149,642	18,650	(158,394)	9,898
Total comprehensive income for the financial period	-	-	(144)	(144)
Balance at 30 September 2015	149,642	18,650	(158,538)	9,754
Balance at 1 January 2014	149,642	18,650	(164,909)	3,383
Total comprehensive income for the financial period	-	-	(102)	(102)
Balance at 31 March 2014	149,642	18,650	(165,011)	3,281
Total comprehensive income for the financial period	-	-	87	87
Balance at 30 June 2014	149,642	18,650	(164,924)	3,368
Total comprehensive income for the financial period	-	-	625	625
Balance at 30 September 2014	149,642	18,650	(164,299)	3,993

1 (d)(ii)

Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

The Company has completed the consolidation of every 20 existing issued ordinary shares into 1 ordinary shares in the company, pursuant to an EGM of the Company held on 27th April 2015. The exercise was completed on 5 May 2015 and the number of ordinary shares of the Company is now 35,458,909.

There were no outstanding warrants as at 30 September 2015 (31 December 2014 : NIL).

(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

As at 30 September 2015, the Company has issued ordinary shares of 35,458,909 (2014: 709,178,191).

(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The Company does not hold any treasury shares as at the end of the current financial period reported on.

2 **Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)**

The figures have not been audited or reviewed by the Group's auditors.

3 **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable

4 **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has applied the same accounting policies and methods of computation used in the financial statements for the current reporting year compared with the audited financial statements for the year ended 31 December 2014.

5 **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

An assessment has been made of Amendments and Interpretations to the Singapore Financial Reporting Standards ("FRS") effective from 1 January 2015 and it is not expected to have any significant impact on the financial statements of the Group.

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Unaudited Third Quarter Financial Statement

6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

Earnings per ordinary share of the group for the financial period, after deducting any provision for preference dividends: -

(i) Based on weighted average number of ordinary shares in issue
- continuing operations
- discontinued operations

(ii) On a fully diluted basis
- continuing operations
- discontinued operations

Group		Group	
3 months ended		9 months ended	
30 Sep 15	30 Sep 14	30 Sep 15	30 Sep 14
Cents	Cents	Cents	Cents
2.82	(58.37)	9.31	(52.59)
-	-	-	-
2.82	(58.37)	9.31	(52.59)
2.82	(58.37)	9.31	(52.59)
-	-	-	-
2.82	(58.37)	9.31	(52.59)

Explanatory Notes for Item 6

Earnings per share ("EPS") is calculated by dividing the profit attributable to shareholders by the weighted average number of ordinary shares in issued for 3Q 2015 of 35,458,909 (3Q 2014: 35,458,909). As mentioned in note 1(d)(ii), the Company consolidated 20 ordinary shares into 1 ordinary share in the capital of the Company during the period and the weighted average number of shares used for calculation of earnings per share for 3Q 2014 had been adjusted for the effect of the share consolidation.

7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

Net assets value per ordinary share based on issued share capital of the issuer at the end of the financial period/year

Number of existing issued shares at end of period/year

Group		Company	
30 Sep 15	31 Dec 14	30 Sep 15	31 Dec 14
Cents	Cents	Cents	Cents
73.3	62.5	27.5	23.5
35,458,909	35,458,909	35,458,909	35,458,909

As mentioned in note 1(d)(ii), the Company consolidated 20 ordinary shares into 1 ordinary share in the capital of the Company during the period. The number of ordinary shares in issued used for the calculation of net assets value per ordinary share as at 31 December 2014 had been adjusted for the effect of the share consolidation.

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Group Performance for 3 months ended 30 September 2015 (Q3 2015)

For the three months ended 30 September 2015, Lindeteves-Jacoburg Limited and its subsidiaries ('the Group') achieved sales of S\$13.21 million, a drop of 12.4% from previous year's corresponding period ('Q3 2014') of S\$15.08 million. Due to the downtrend in global economy including the non-performing oil and gas industry, all geographical segment of the Group saw a drop in revenue. As a result of the decreased sales, gross profit dropped to S\$4.58 million from the previous S\$5.18 million. Gross margin remained stable.

Expenses for Q3 2015 and Q3 2014 stayed at same level of S\$3.3 million. There was a one time loss of S\$22.58 million on liquidation of subsidiaries in Q3 2014. Excluding this one time loss, group EBITA for the reporting quarter was S\$1.14, slightly behind the previous S\$1.82 million. Overall pre-tax profit was S\$1.36 million compared with the previous year's loss of S\$20.65 million, which included the aforementioned one time loss.

Group Performance for 9 months ended 30 September 2015 (YTD2015)

Cumulative sales for the current 9 months were S\$40.25 million, a drop of 6% compared with the previous year's S\$42.84 million. The decreased sales mostly came from UK and Asia Pacific. The slight drop in sales from the US was cushioned by the strong currency. There was increased sales in Canada but the impact was affected by the weakened currency.

Cumulative expenses for the current 9 months were S\$10.13 million dropped by 5.5% compared with the previous year's \$10.72 million (excluding the one time loss on liquidation of subsidiaries). The drop in expenses came from lower administrative cost and lower financing cost. The improvement in financing cost came from reduced interest costs and favourable net change in fair value of derivatives compared with the adverse position in previous year. Distribution and marketing expenses increased from the previous S\$5.82 million to the current S\$6.27 million due to our continuing effort to gain market share.

EBITDA, which excludes the financing activities, for the current 9 months dropped to S\$3.58 million from the previous S\$5.03 million as a result of reduced sales. Profit before tax of S\$4.18 million was only slightly behind the previous year's S\$4.62 million. Previous year incurred a loss of S\$17.96 million after taking into account the one time loss on liquidation of subsidiaries mentioned above.

The continuing profit generated for the current nine months contributed to an increase in Net Asset Value of S\$26.00 million from S\$22.17 million recorded as at year ended 2014.

With the continuing cash generated from operation, net cash position has gone up to S\$7.97 million from the corresponding preceding year's S\$5.53 million. Cash generated from operations were channelled towards loan repayment, thereby reducing interest costs.

Inventories had gone up to S\$15.76 million from S\$13.26 million as at year ended 2014, the increase is to cater for demand for a wider range of product types. Trade payables had increased in tandem with the increase in inventories. Trade receivables increased from S\$10.45 million as at year ended 2014 to the current S\$12.46 million due in part to the increase in GBP between the period.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable

10 A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The downtrend in oil and gas industry, together with the gloomy economy during the year affected our sales and order in-take. Outlook for the downturn in oil and gas industry and the global economy appears to stay its course for the remaining year. This, together with the competitive operating environment, would likely continue its adverse impact on our sales order.

LINDETEVES-JACOBBERG LIMITED
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11 Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the financial period reported on? **None**

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? **None**

(c) Date payable

Not Applicable

(d) Books closure date

Not Applicable

12 If no dividend has been declared / recommended, a statement to that effect

No dividends are proposed for the period ended 30 September 2015.

13

If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)	
	YTD		YTD	
	Q3 2015	Q3 2014	Q3 2015	Q3 2014
	\$'000	\$'000	\$'000	\$'000
<u>General Transactions</u>				
Wolong Electric Group Co Ltd	-	-	10,425	3,613
ATB Nordenham GmbH	-	-	307	588
ATB Sever d.o.o.	-	-	373	-
ATB Tamel S.A	-	-	10,041	10,892
ATB Schorch GmbH	-	-	652	192
			21,798	15,285

14 Negative Assurance on interim Financial Statement

On behalf of the Board of Directors of the Company, we, Chen Yingzhu and Andreas Schindler, being two directors of the Company, do hereby confirm that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the period ended 30 September 2015 to be false or misleading in any material aspect.

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

15 **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the preceding year**
Not Applicable

16 **In the review of performance, the factors leading to any material changes in contributions to turnover and earning by the business or geographical segments**
Not Applicable

17 **A breakdown of sales**
Not Applicable

18 **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year**

	Latest Year (S\$'000)	Previous Year (S\$'000)
Ordinary	NIL	NIL
Preference	Not Applicable	Not Applicable
Total	NIL	NIL

On behalf of the Board

Chen Yingzhu
Chief Executive Officer, Director
Singapore, 12 Nov 2015