恒阳

HENGYANG PETROCHEMICAL LOGISTICS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200807923K)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Annual General Meeting ("**AGM**") of Hengyang Petrochemical Logistics Limited (the "**Company**") was held on Friday, 28 April 2017, and voting was conducted by way of poll on all the proposed resolutions set out in the notice of AGM dated 13 April 2017 (the "**Notice of AGM**").

The board of directors (the "**Board**") of the Company is pleased to announce that all the resolutions set out in the Notice of AGM were duly passed (without any modifications).

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details		**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
			Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
As Ordinary Business						
1.	To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2016, together with the Directors' Statement and Report of the Auditors thereon.	169,089,300	169,025,300	99.96%	64,000	0.04%
2.	To re-elect Mr Xie Yu, a Director who retires pursuant to Article 91 of the	167,139,300	167,075,300	99.96%	64,000	0.04%

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
	Constitution of the Company.					
3.	To re-elect Mr Ho Chew Thim, a Director who retires pursuant to Article 91 of the Constitution of the Company.	169,089,300	169,025,300	99.96%	64,000	0.04%
4.	To approve the payment of Directors' Fees of S$255,700 for the financial year ending 31 December 2017 ("**FY2017**").	169,089,300	169,025,300	99.96%	64,000	0.04%
5.	To re-appoint Messrs BDO LLP as Auditors of the Company for FY2017 and to authorise the Directors of the Company to fix their remuneration.	169,089,300	169,025,300	99.96%	64,000	0.04%
As Special Business						
6.	To approve and adopt the Share Issue Mandate.	169,089,300	169,025,300	99.96%	64,000	0.04%
7.	To approve and adopt the Shareholders' Mandate for Interested Person Transactions.	54,989,300	54,925,300	99.88%	64,000	0.12%

Please refer to the Notice of AGM for the full version of the resolutions.

As more than 50% of the votes (present and voting) were cast in favour of each of the resolutions, all the above resolutions were duly passed as ordinary resolutions at the AGM.

(b) Details of parties who have abstained from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

(i) Mr Xie Yu had abstained from voting on the resolution in respect of his own re-election as a Director of the Company as he has an interest of 1,950,000 shares in the Company.

(ii) The interested persons in respect of the Shareholders' Mandate for Interested Person Transactions, comprising Foreversun Holdings Co., Ltd. ("**Foreversun Holdings**") and Mr Gu Wen Long ("**Mr Gu**"), have abstained from voting on Resolution 7. Foreversun Holdings has an interest of 114,100,000 shares in the Company. Mr Gu holds 100% of the issued share capital of Foreversun Holdings. Mr Gu is thus deemed interested in the shares held by Foreversun Holdings by virtue of Section 7 of the Companies Act, Chapter 50 of Singapore.

(c) Name of firm and/or person appointed as scrutineer

B.A.C.S. Private Limited was appointed as scrutineer for the AGM.

BY ORDER OF THE BOARD

Mr Gu Wen Long
Executive Chairman and Chief Executive Officer
28 April 2017

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST, this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist and Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.