RECLAIMS GLOBAL LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number 201834755M)

PROPOSED PLACEMENT OF UP TO 20,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT A PLACEMENT PRICE OF S$0.39 PER PLACEMENT SHARE – COMPLETION OF THE PROPOSED PLACEMENT

1. INTRODUCTION

The Board of Directors (the "**Board**") of Reclaims Global Ltd. (the "**Company**") refers to:

(a) the Company's announcement dated 15 October 2025 (the "**Initial Announcement**") in relation to, among others, its entry into a Placement Agreement with SAC Capital Private Limited (the "**Placement Agent**"), for the placement of up to an aggregate of 15,384,700 fully paid-up ordinary shares in the capital of the Company (the "**Placement Shares**") at a placement price of S$0.39 per Placement Share (the "**Proposed Placement**");

(b) the Company's announcement dated 20 October 2025 (the "**Supplementary Placement Announcement**") in relation to its entry into an addendum agreement to the placement agreement with the Placement Agent (the "**Amended Placement Agreement**") to upsize the Proposed Placement by increasing the aggregate number of new Placement Shares to be issued under the Proposed Placement to up to 20,000,000 new Placement Shares (the "**Upsized Placement**"); and

(c) the Company's announcement dated 24 October 2025 in relation to the receipt of the listing and quotation notice from the SGX-ST for the listing and quotation of up to 20,000,000 Placement Shares on the Catalist of the SGX-ST, subject to compliance with the SGX-ST listing requirements.

All capitalised terms used herein shall unless otherwise defined, have the meanings ascribed to them in the Supplementary Placement Announcement.

2. COMPLETION OF THE PLACEMENT

2.1 Following the receipt of the LQN, the Company has completed the Proposed Placement and an aggregate of 20,000,000 Placement Shares have been allotted and issued to the respective subscribers at the Placement Price of S$0.39 per Placement Share in accordance with the Amended Placement Agreement ("**Completion**").

2.2 Following Completion, the total number of issued Shares (excluding treasury shares) has increased from 131,000,000 Shares to 151,000,000 Shares. The Placement Shares represent approximately 13.2% of the enlarged issued share capital of the Company (excluding treasury shares).

2.3 The Placement Shares were issued and allotted free from all claims, pledges, mortgages, charges, liens and encumbrances and rank in all respects *pari passu* with all existing issued ordinary shares in the capital of the Company except that the Placement Shares will not rank

for any dividends, rights, allotments or other distributions, the record date for which falls on or before the Completion Date.

2.4 The 20,000,000 Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 28 October 2025 with effect from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

Tan Kok Huat
Executive Director and CEO
27 October 2025

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*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Audrey Mok (Telephone Number: +65 6232 3210) at 1 Robinson Road #21-01, AIA Tower, Singapore 048542.*