

绿达环球
RECLAIMSGLOBAL

Resilient Foundation
Sustainable Future

October 2025

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Overview

We are an eco-friendly integrated service provider within Singapore's construction industry

Established in
2009
by our Executive Directors, Mr Chan Chew Leh and Mr Tan Kok Huat

Listed in
2019
on SGX Catalist

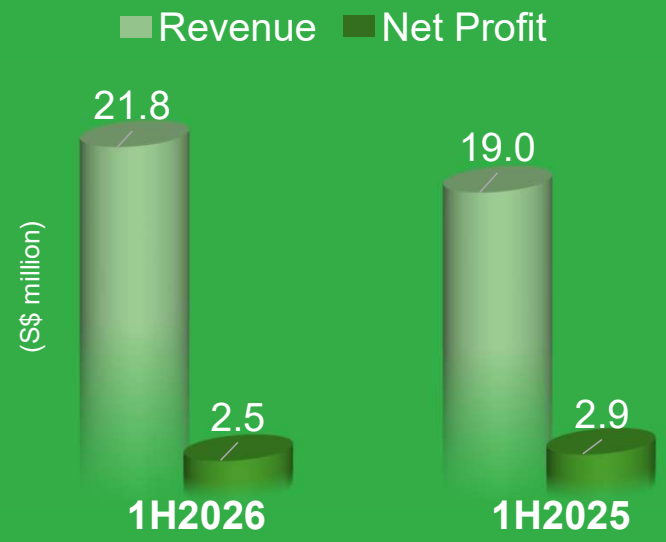
Integrated & Synergistic Business Model
- Excavation services
- Logistics and leasing
- Recycling

Versatile Fleet
150
machineries, equipment and tipper trucks.

Dividend payout of at least S$0.01 per share over the last two financial years

As at 20 Oct 2025

- Total number of issued shares:
  - 131 million
- Substantial shareholders:
  - Mr Chan Chew Leh: 39.13%
  - Mr Tan Kok Huat: 38.64%
- Stock Codes
  - SGX Code (NEX)
  - Bloomberg Code (RGL:Singapore)
  - Reuters Code (RECL.SI)



Interim dividend of
0.5 SG cents
per share

NAV of
27.5 SG cents
per share as at 31 July 2025

Our Accreditations

Building Construction Authority

- CW02 - Civil Engineering (C1)
- CR01 - Minor Construction Work (Single Grade)
- CR03 - Demolition (Single Grade)
- GB1 - General Builder Class 1

Workplace Safety and Health Council

- Obtained Bizsafe STAR, which is the highest recognition within Singapore's bizSAFE program

Singapore Environmental Council

- Obtained Singapore Green Label (20-mm Recycled Aggregate) for Concrete Mixture 022-053-1364 as " Eco-Friendly Building Materials"

ISO Certifications

Integrated & Synergistic Business Model

Established track record for delivering diverse construction assignments timely and effectively



Includes earthworks, demolition works, and other related services. In addition, the Group undertakes building construction activities.

Provides transportation services and leasing of machinery and equipment within the construction industry.

Focuses on the reclaiming of natural and urban construction and demolition waste. The recycled products are typically used for road works and the production of ready-mixed concrete.

Excavation Services

Proven expertise built over 15 years in Singapore's public and private sectors

- Typically initiated at the beginning of a construction project
- Achieved a proven track record of more than 15 years for the effective execution and timely delivery of services within the construction industry
- Some clients have been with us for the past decade.
- Our excavation services mainly include earth moving, mass excavation, deep basement excavation, foundation and pile cap excavation.



Excavation Services

Includes demolition services, reshaping terrain and reinstatement services

- Over the past 3 years, we have been actively supporting JTC's industrial demolition and reinstatement projects.
- Consists of demolition works, site clearance, reshaping, backfilling, and compacting and turfing as well as removal of construction and demolition waste.
- To extend its value propositions, the Group also collaborates with other contractors to provide construction services.



Demolition Works at YTL Power Plant

Recycling

Recycling of construction and demolition (C&D) waste into recycled concrete aggregates (RCA)

Our RCA, including recycled graded stone, recycled quarry dust, and 20-mm recycled aggregate, are typically used in road works and the production of ready-mixed concrete.



Recycled Graded Stone



20mm Recycled Aggregate



Recycled Quarry Dust



1. C&D Waste Collection



2. Screening for impurities



3. Crushing of filtered rocks



4. Sorting of crushed rocks



5. Logistics

Logistics & Leasing

Versatile fleet supports timely delivery of services of different nature and scales

- Provide material transportation and disposal services with our fleet of tipper trucks.
- We also lease our machinery and equipment such as our excavators, tipper trucks, breakers, mobile crushers and mobile screeners.
- Established network of transport companies who partner with us on an ongoing basis, allowing us to operate with even greater flexibility.

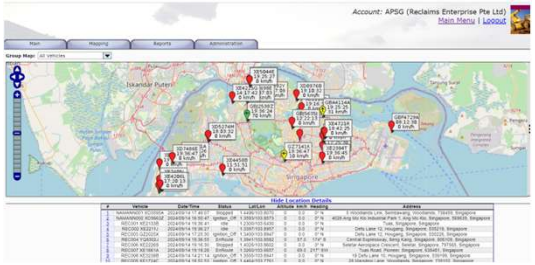
The Group currently owns a versatile fleet of **150** machineries, equipment and tipper trucks.



Driving Innovation Through Technology

Enhancing efficiency and productivity through digital transformation

Fleet Management System



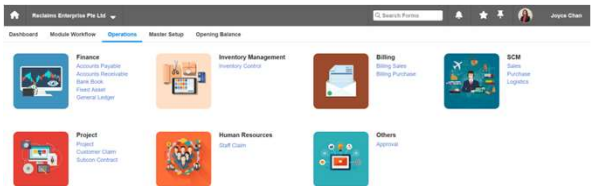
- All our trucks are equipped with GPS to track the actual location of the trucks.
- Enhanced productivity and improved planning for seamless client delivery.

Human Resource Management System (HRMS)



- Successfully implemented the HRMS in January 2023.
- Streamlined HR processes, from timesheets to payslips, leave applications, and appraisals

Enterprise Resource Planning (ERP) System



- Successfully implemented the ERP for our Finance, Sales, Project and Inventory Management in July 2023.
- Reduced administration and boosted productivity through integrated processes from quotations to billing

Our Track Record

Serving the public and private sectors in Singapore for more than 15 years


Demolition Works at Anderson Serangoon JC


Demolition Works at Jurong Pioneer JC


Demolition Works at Temasek JC


Biodiversity Pond at Jurong Island


Demolition of JTC Factories at Defu Lane


Processing RCA by Jaw Crusher at JTC Project

Our Track Record

Serving the public and private sectors in Singapore for more than 15 years


Demolition Work at YTL Power Plant


Reinstatement Works at Pandan Rd


Reinstatement Works at Tuas Basin Link


Building Construction Works at Binjai Park


Building Construction Works at Harlyn Road


Building Construction Works at Lily Ave

Key Competitive Strengths

1. Integrated & synergistic business operations

- C&D waste collected from our excavation services segment contributes as input for our recycling operations.
- Using state-of-the-art mobile jaw crushers and mobile screeners, we produce recycled quarry dust, recycled graded stone and recycled aggregates that are widely used by our customers in the construction industry for their eco-friendliness and cost-effectiveness
- Our logistics and leasing team fulfils our Group's heavy transportation needs and integrates our operations seamlessly.

2. Strong focus on technology

- Implemented various digitalisation initiatives to enhance efficiency and productivity in our operations.
- With our larger scale of operations, we can potentially deploy technology more efficiently, achieving stronger returns on investment, and enhanced cost savings.

3. Diversified presence within the construction industry

- Ability to execute both public and private construction projects enhances business resilience and reduces operating risks.

4. Established reputation and strong customer/supplier relationships

- Completed more than 180 projects, including notable projects such as reinstatement of land surrounding the Marina-Coastal Expressway at Marina South, earthworks at Woodlands Avenue 9 and Media Circle at One-North, and cut and fill earth-moving project at Loyang Drive.
- Established network of transport companies who partner with us on an ongoing basis, allowing us to operate with even greater flexibility.

5. Experienced and committed management team

- Our Executive Chairman, Chan Chew Leh and our Executive Director, Tan Kok Huat, who possess collectively more than 50 years of experience in our industry,
- Our management team possesses extensive experience, technical expertise and valuable business relationships within the construction industry.

Singapore's Multi-Year, Multi-Billion Construction Demand

Key growth drivers for our business activities



Total construction demand, i.e. the value of construction contracts to be awarded, to range between

S$47 billion and S$53 billion

in nominal terms in 2025.

Over the medium-term, BCA expects the total construction demand to reach an average of between

S$39 billion and S$46 billion annually

from 2026 to 2029.

https://www1.bca.gov.sg/about-us/news-and-publications/media-releases/2025/01/23/construction-demand-to-remain-strong-for-2025

Intensifying Land Use in Singapore

Key growth drivers for our business activities



In April 2025, it was announced that the Land Intensification Allowance (LIA) scheme for the local built environment sector will be expanded to include new multi-storey design for manufacturing and assembly facilities, to further optimise industrial land use.

This will take effect from

1 Jan 2026 until 31 Dec 2030

- **Offers tax benefits for qualifying capital expenditures on buildings and infrastructure.**

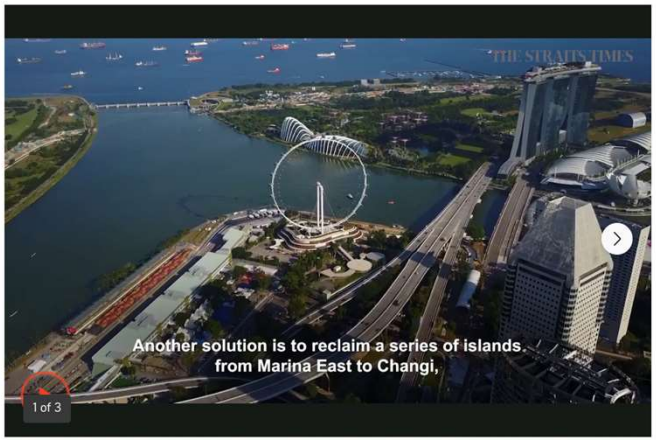
https://www1.bca.gov.sg/about-us/news-and-publications/media-releases/2025/04/09/land-intensification-allowance-scheme-for-the-built-environment-sector-expanded-to-optimise-industrial-land-use

Singapore's S$100 Billion Coastal Protection Initiatives

Key growth drivers for our business activities

National Day Rally 2019: $100 billion needed to protect Singapore against rising sea levels

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In his National Day Rally 2019 speech, Prime Minister Lee Hsien Loong announced efforts to protect Singapore from the effects of climate change. Find out what it means and why it matters.

https://www.straitstimes.com/singapore/national-day-rally-2019-100-billion-needed-to-protect-singapore-against-rising-sea-levels

30 August 2025

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Singapore

Coastal barriers, shoreline upgrades among proposed moves to shield southeast Singapore against rising seas

The proposed coastal protection measures will complement the previously announced Long Island at East Coast to provide a continuous line of defence, said national water agency PUB.

https://www.channelnewsasia.com/singapore/coastal-protection-measures-changi-greater-southern-waterfront-city-east-coast-pub-5319621

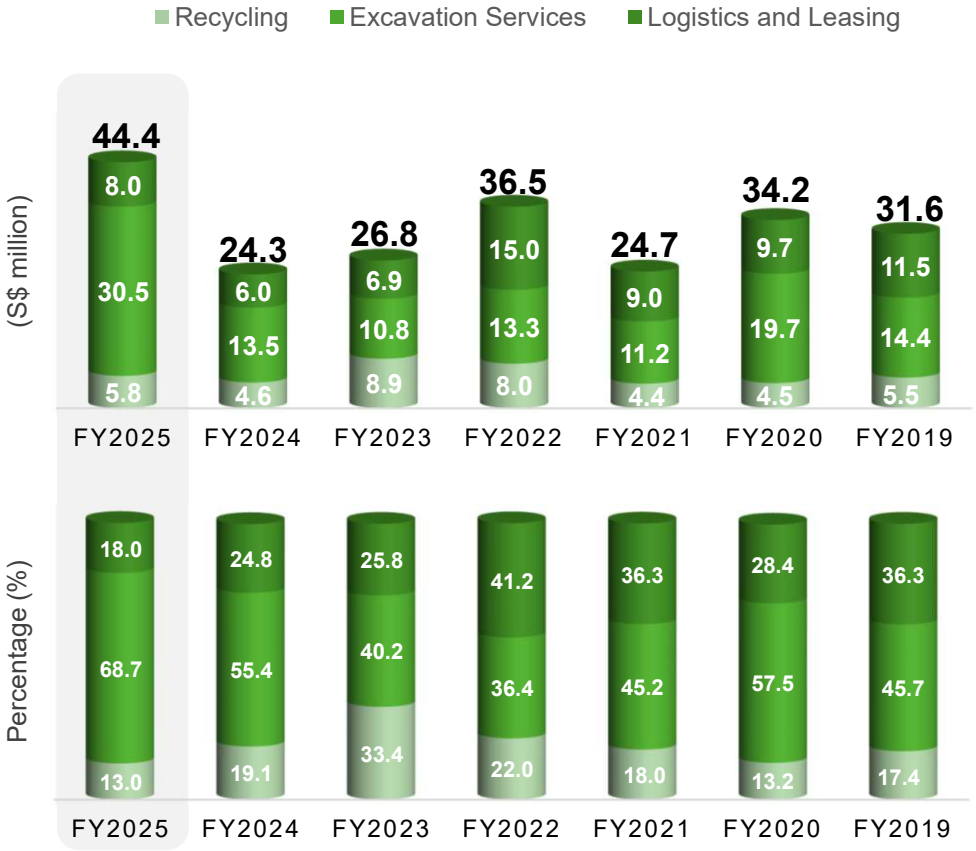
Excavation is crucial for coastal protection initiatives

1. Enables the preparation and stabilisation of land
2. Removal of unsuitable materials
3. Creation of strong foundations for seawalls, dikes, and other protective structures

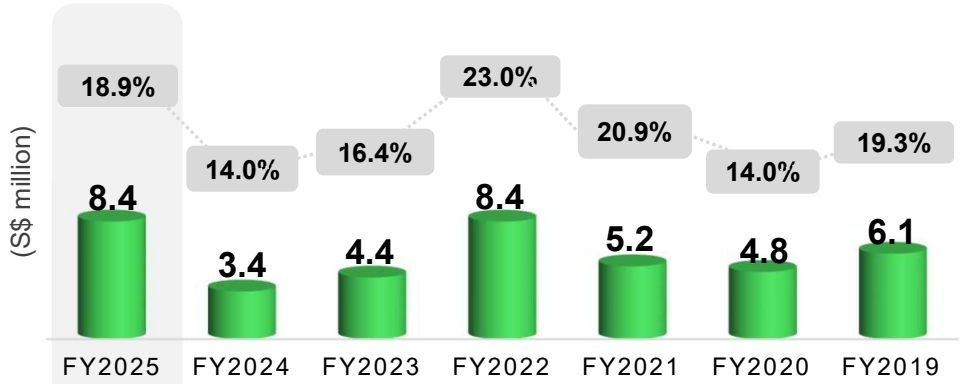
Historical Financial Highlights

Maintained a track record of profitability since our listing

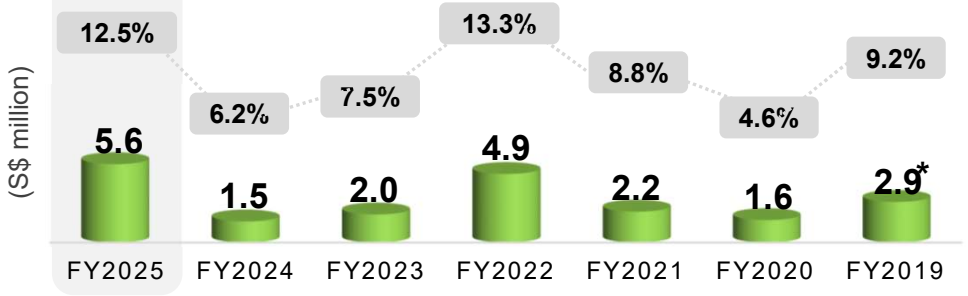
Revenue Breakdown



EBITDA & EBITDA Margin



Net Profit & Net Profit Margin



**Excluding listing-related expenses and reversing listing expenses*

Dividend Track Record

Dividend payout of at least S$0.01 per share over the last two financial years

	FY2025	FY2024	FY2023	FY2022	FY2021	FY2020	FY2019
Net profit (S$)	**5,567,000**	**1,516,000**	1,996,000	4,858,000	2,170,000	1,561,000	2,914,000
Interim dividend (S$)	**1,310,000**	**1,310,000**	0	0	0	0	0
Interim dividend per share (S$)	**0.01**	**0.01**	0	0	0	0	0
Final dividend (S$)	**262,000**	**262,000**	0	0	1,310,000	497,800	0
Final dividend per share (S$)	**0.002**	**0.002**	0	0	0.01	0.0038	0
Total dividend per share (S$)	**0.012**	**0.012**	0	0	0.01	0.0038	0
Dividend payout	**28.2%**	**103.7%**	0	0	60.4%	31.9%	0

Latest Financial Highlights

Resilient earnings supported by integrated & synergistic business model

Revenue S$**21.8** million

▲ 14.9% mainly due to higher demand of excavation services, as compared to S$19.0 million in 1H2025

Net Profit S$**2.5** million

▼ 14.5% mainly due to timing difference in the recognition of revenue and cost, as compared to S$2.9 million in 1H2025

EBITDA S$**3.9** million

▼ 11.5% from S$4.4 million in 1H2025

Net Margin **11.4%**

▼ 3.9 percentage points from 15.3% in 1H2025

EBITDA Margin **17.7%**

▼ 5.3 percentage points from 23.0% in 1H2025



Interim Dividend

0.5 SG cents per share

Balance Sheet Highlights

$ million	As at 31 Jul 2025	As at 31 Jan 2025
Total non-current assets	7.0	12.9
Total current assets	38.5	27.5
Total assets	**45.5**	**40.4**
Total non-current liabilities	0.7	0.7
Total current liabilities	8.8	5.9
Total liabilities	**9.5**	**6.7**
Total equity	**36.0**	**33.8**

Non-current assets represented 15.4% of our total assets with the following key components:

- Property, plant and equipment of approximately $7.0 million

Current assets represented 84.6% of our total assets with the following key components:

- Cash and cash equivalents of approximately $18.5 million
- Trade and other receivables of approximately $12.9 million
- Asset held for sale of approximately $5.4 million

Non-current liabilities represented 7.8% of our total liabilities with the following key components:

- Deferred tax liabilities of approximately $0.7 million

Current liabilities represented 92.2% of our total liabilities with the following key components:

- Trade and other payables of approximately $8.0 million
- Income tax payable of approximately S$0.8 million

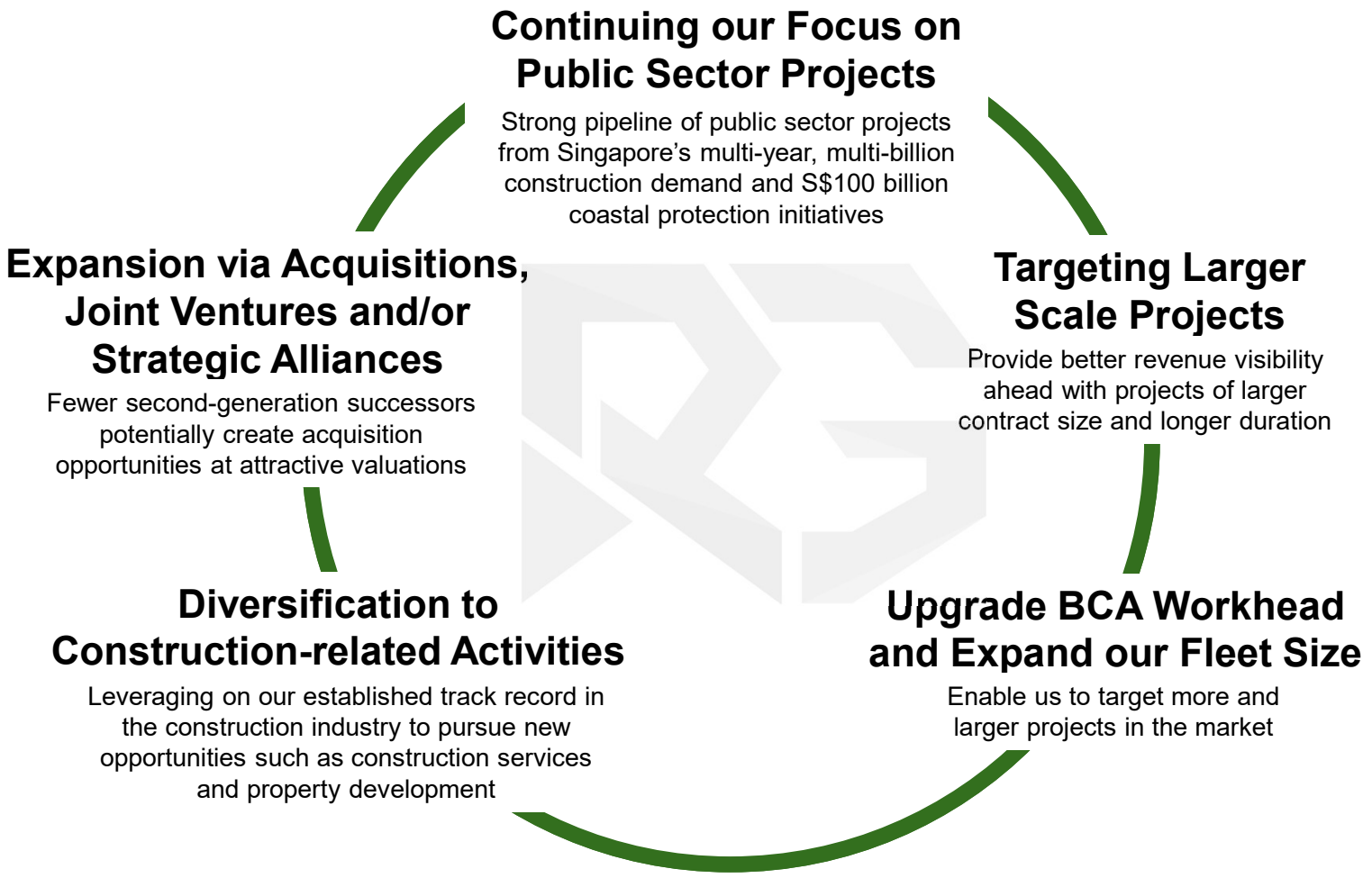
Net asset value: **27.5 SG cents**
per share as at 31 July 2025

Cash Flow Highlights

$ million	6 months ended 31 Jul 2025	6 months ended 31 Jul 2024
Net cash flows from operating activities	5.2	1.0
Net cash flows (used in) investing activities	(0.4)	(0.8)
Net cash flows (used in) financing activities	(0.3)	(0.7)
Net increase/(decrease) in cash and cash equivalents	4.5	(0.4)
Cash and cash equivalents, beginning balance	14.0	10.5
Cash and cash equivalents, ending balance	18.5	10.1

The Group continues to generate positive cash flow from our operating activities

Business Strategies & Future Plans



Summary

1 **Singapore's multi-year, multi-billion construction demand and intensifying land use** are poised be one of key growth drivers for the Group's integrated services.

2 **Singapore's S$100B coastal protection initiatives** position the Group's earthwork services as a vital, long-term growth proxy.

3 **Ability to execute both public and private construction projects** enhances business resilience and reduces operating risks.

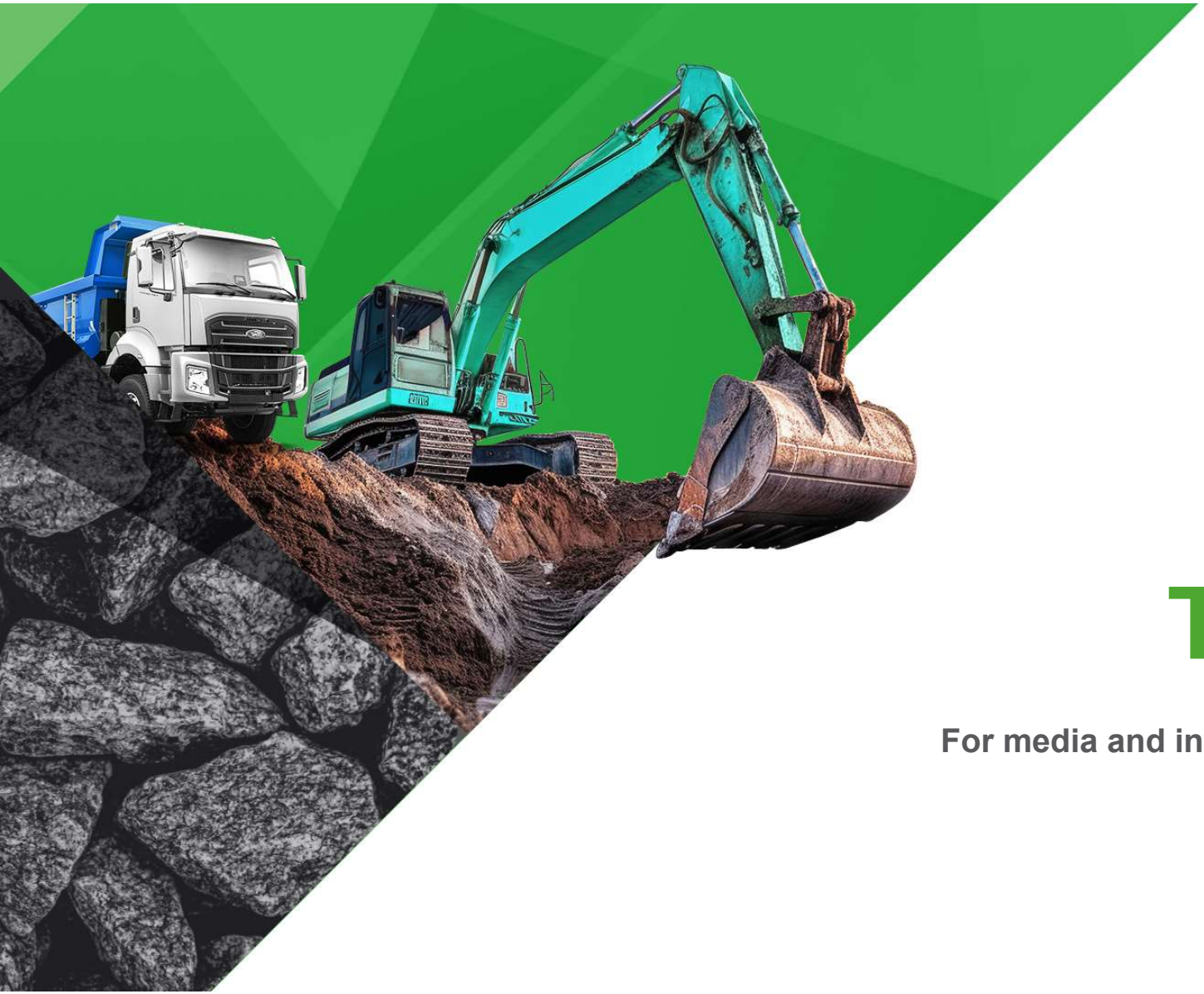
4 **Targeting larger scale projects** that provide better revenue visibility ahead with larger contract size and longer project duration.

5 **Integrated & synergistic business model** provides diversity to the Group's business performance, targeting new opportunities within the construction industry.

6 **Experienced and dedicated management team** with established good working relationships with our customers, suppliers and subcontractors.

7 **Strengthened balance sheet with zero borrowings** enhances financial agility, enabling the Group to capture new business opportunities ahead with its growth plans.

8 **Consistent dividends over the past two financial years** highlight financial strength, reliability and shareholder value creation.



Thank You!

For media and investors queries, please contact:

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