



## LCD Global Investments Ltd

Company Registration No. 197301118N  
(Incorporated in the Republic of Singapore)

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### EXERCISE OF PUT OPTION IN RELATION TO THE REMAINING 20% OF THE ORDINARY SHARES IN THE ISSUED VOTING SHARE CAPITAL OF CHEONG HOCK CHYE & CO. (PTE.) LTD. ("CHC")

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The Board of Directors of LCD Global Investments Ltd (the "**Company**") refers to the Company's announcement dated 28 September 2011 in relation to the Company's entry into of a sale and purchase agreement with 7 vendors, namely, Mr Tan Tiong Cheng, Mr Yeo Eng Ching Danny, Ms Wong Loo Kuan Lydia, Mr Nicholas Wong Weng Hong, Mr Foo Suan Peng, Ms Sai Tok Guek and Ms Low Kin Hon (the "**Vendors**"), to acquire an aggregate of 1,440,000 ordinary shares representing 80% of the issued and paid up voting share capital in CHC. The Company announced the completion of the acquisition on 12 December 2011 ("**Completion**").

As stated in the announcement of 28 September 2011, the Company had granted to each Vendor an option (the "**Put Option**") to sell to the Company all of the remaining 360,000 ordinary shares representing 20% of the issued and paid up voting share capital in CHC (the "**Option Shares**"). The Put Option may be exercised at any time between the period commencing after the third anniversary of Completion and expiring on the date falling 180 days thereafter.

The Company wishes to announce that it has received notice from the Vendors that they are exercising the Put Option in respect of all the Option Shares. The Option Shares are profitable assets. The aggregate consideration for the Option Shares is S\$7,484,000 and will be satisfied in full by the Company in cash from an existing revolving loan facility. No separate valuation was commissioned for the purpose of the acquisition of the Option Shares. Completion of the sale and purchase of the Option Shares is expected to take place on 11 February 2015.

None of the Directors of the Company has any interest, direct or indirect in the Put Option and, as far as the Directors are aware, no controlling shareholder has any interest, direct or indirect, in the Put Option.

#### BY ORDER OF THE BOARD

**Iris Wu Hwee Tan**  
Company Secretary

4 February 2015