
DEREGISTRATION OF DORMANT WHOLLY-OWNED SUBSIDIARY – DEYANG XIN ZHONG LIAN HE TECHNICAL CONSULTING CO., LTD.

The Board of Directors (the “**Board**”) of AsiaPhos Limited (the “**Company**”, and collectively with its subsidiaries, the “**Group**”) wishes to announce that its dormant, wholly-owned subsidiary, Deyang Xin Zhong Lian He Technical Consulting Co., Ltd. (“**Xin Zhong**”) has been deregistered on 4 September 2019.

The deregistration of Xin Zhong did not have a material impact on the net loss per share or the net asset value per share of the Group and the Company for the financial year ending 31 December 2019.

None of the Directors or the substantial shareholders of the Company has any interest, direct or indirect, in the deregistration of Xin Zhong.

BY ORDER OF THE BOARD

Dr. Ong Hian Eng

Executive Director
 AsiaPhos Limited

6 September 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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