

LCT HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No. 35673)

**COMPLETION OF ACQUISITION OF 80% OF THE ENTIRE EQUITY INTERESTS OF
SHANGHAI XIYUN INFORMATION TECHNOLOGY SERVICES CO., LTD.**

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of LCT Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements released on 22 April 2019 and 6 June 2019 (collectively, the “**Announcements**”) in respect of the proposed acquisition of 80% of the entire registered capital (“**Equity Interests**”) of Shanghai Xiyun Information Technology Services Co., Ltd. (上海熹云信息技术服务有限公司) (the “**Target Company**”) by its indirect wholly owned subsidiary, Longfei (Xi’an) Industrial Co., Ltd. (龙飞(西安)实业有限公司) (the “**Purchaser**”) from each of Wu Lijun (吴礼军) and Gao Xiaohan (高晓寒) (collectively known as the “**Vendors**”) (the “**Proposed Acquisition**”).

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

2. COMPLETION OF THE PROPOSED ACQUISITION

The Board is pleased to announce that following the payment of the First Tranche Amount to the Vendors and satisfaction of the Conditions, the Completion of the Proposed Acquisition has taken place today. Following the Completion of the Proposed Acquisition, the Target Company is an indirect 80%-owned subsidiary of the Company and each of the Vendors has entered into a five (5) year service agreement with the Target Company.

The Proposed Acquisition is not expected to have any material impact on the Group’s net tangible assets or earnings per share for the financial year ending 30 June 2019.

BY ORDER OF THE BOARD
LCT HOLDINGS LIMITED

Mr. Du Junqi
Executive Chairman and Chief Executive Officer

27 June 2019