

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

**LIME PETROLEUM ACQUIRES 40% INTERESTS IN TWO NORTH SEA LICENCES WITH TWO DISCOVERIES
- COMPLETION**

*Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them on the Company's press release dated 18 April 2022 (the "**Press Release**"), in relation to the Company's 91.65% subsidiary Lime Petroleum AS's ("**Lime Petroleum**") acquisition of 40% interests in licences PL820 S and PL820 SB in the North Sea from MOL Norge AS (the "**Acquisition**").*

The board of directors of Rex International Holding Limited (the "**Company**") refers to the Press Release and wishes to announce that it has received confirmation from Lime Petroleum that the Acquisition had been completed on 31 October 2022 (the "**Completion**").

Pursuant to the Completion, which will have an effective date from 1 January 2022 (a standard practice for licence transactions in Norway), Lime Petroleum now holds 40% interests in PL820 S and PL820 SB.

BY ORDER OF THE BOARD OF

Rex International Holding Limited

Dan Broström
Executive Director and Chairman

1 November 2022