UOL Group Limited
华业集团有限公司
(Incorporated in Singapore)
(Company Reg. No. 196300438C)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, UOL Group Limited ("**UOL**" or the "**Company**") wishes to announce the following change to its group of companies for the period from 1 July 2022 to 31 December 2022:

INCORPORATION OF SUBSIDIARY

The following subsidiary was incorporated:

Name	:	Qin Rui Jia (Shanghai) Realty Co., Ltd ("**QRJ**") 沁睿佳(上海)置业有限公司
Date of Incorporation	:	19 July 2022
Country of Incorporation	:	The People's Republic of China
Authorised Capital	:	RMB2 billion
Principal Activities	:	(For future) Real estate and related investment activities
Interest held by Company	:	100% held through Shanghai Jin Peng Realty Co., Ltd, an existing 40:30:30 joint venture corporation between UOL's wholly-owned subsidiary, UOL Capital Investments Pte. Ltd., Singland China Holdings Pte Ltd (a subsidiary of Singapore Land Group Limited), and Peak Star Pte Ltd (a subsidiary of Kheng Leong Co (Private) Limited)

The aforesaid changes are not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ended 31 December 2022.

Save as disclosed above, the Board of Directors of the Company is not aware of any Director or controlling shareholder of the Company who has any interest, direct or indirect, in the above transaction.

Submitted by Yeong Sien Seu, Company Secretary on 27 February 2023 to the SGX