

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 13 November 2014 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

13 November 2014

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FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

ANNOUNCEMENT

**PROGRESS UPDATE ON THE PROPOSED LISTING
OF HAINAN MINING**

Reference is made to the announcements issued by Fosun International Limited (the “**Company**”) on 28 June 2011, 8 February 2013, 30 June 2014 and 10 September 2014 (collectively, the “**Announcements**”) in relation to the proposed spin-off of Hainan Mining Co., Ltd. (“**Hainan Mining**”), a subsidiary of the Company. Unless otherwise defined, terms used in this announcement shall have the same meanings as those that were ascribed to them in the Announcements.

On 13 November 2014, Hainan Mining received a written approval issued by China Securities Regulatory Commission in respect of the A share initial public offering of Hainan Mining (Zheng Jian Xu Ke [2014] No. 1179) (the “**Approval**”). Pursuant to the Approval, Hainan Mining is approved to, subject to the satisfaction of certain conditions, publicly issue no more than 186,670,000 new shares within 12 months from the date of the Approval.

Further announcement(s) will be made by the Company in relation to the Proposed Listing if and when appropriate.

Shareholders and potential investors of the Company should note that the Proposed Listing will be subject to, among other things, obtaining all applicable regulatory approvals and suitable market conditions, thus may or may not materialize.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If in any doubt, shareholders and potential investors are recommended to consult their professional advisers.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 13 November 2014

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao and Mr. David T. Zhang.