



CHINA SPORTS INTERNATIONAL LIMITED
Incorporated in Bermuda
(Company Registration No.: 39798)

INTENTION TO TRANSFER LISTING TO THE CATALIST

The Board of Directors ("**Board**") of China Sports International Limited ("**Company**") refers to the announcement of the Company dated 30 December 2015 in relation to the proposed subscription of 192,000,000 new ordinary shares of HK\$0.04 each ("**Subscription Share**") in the capital of the Company at an issue price of S\$0.009 for each Subscription Share ("**Proposed Subscription Announcement**") and the announcement of the Company dated 2 March 2016 in relation to its inclusion on the watch-list with effect from 3 March 2016 for failing to meet the minimum trading price ("**MTP**") requirement.

The Board wishes to announce that the Company intends to undertake a transfer ("**Proposed Transfer**") of its listing from the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to Catalist board of the SGX-ST ("**Catalist**").

Pursuant to Listing Rule 1315, in the event the Company fails to exit the Watch-List within 36 months from 3 March 2016, the SGX may either remove the Company from the Official List or suspend trading of the listed securities of the Company with a view of removing the Company from the Official List.

The assessment of whether an issuer has met the minimum trading price of S\$0.20 will be based on the issuer's volume weighted average price of its shares on the SGX-ST for the six months preceding the relevant date of review. As at the date of this Announcement, the shares of the Company ("**Shares**") are traded below S\$0.20 in the past six months.

In view of the above, the Company is desirous of transferring to the Catalist where there will be no MTR requirement. The Board believes that the Proposed Transfer will provide the Company with a more suitable platform for the listing and quotation of its Shares.

The Proposed Transfer is subject to, inter alia, receipt of approval-in-principle from the SGX-ST for the Proposed Transfer and approval of Shareholders by way of a special resolution at an extraordinary general meeting of the Company to be convened.

The Company is currently in discussion with various potential sponsors regarding appointment as a continuing sponsor of the Company, subject to the Proposed Transfer taking effect and the sponsor being satisfied with its due diligence on the Group.

The Company has, prior to the entry into the Subscription Agreement, informed the Subscribers (as defined in the Proposed Subscription Agreement) the MTP requirements that the Company must comply with and the consequences if it fails to meet the MTP requirements.

Shareholders are advised to exercise caution when trading their Shares as there is no certainty or assurance as at the date of this Announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will be undertaken at all. Shareholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lin Shaoxiong
Executive Chairman and Chief Executive Officer
Date: 18 April 2016