KORI HOLDINGS LIMITED

(Company Registration No. 201212407R) (Incorporated in Singapore)

SECURING OF CONTRACT

1. CONTRACT AWARD

- 1.1. Kori Holdings Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that Kori Construction (S) Pte Ltd ("Kori Construction"), a wholly-owned subsidiary of the Group, has been awarded a contract by Shanghai Tunnel Engineering Co. Ltd. amounting to S\$18.5 million for the strutting and decking works at Contract T206 Construction of Tunnels between Woodlands Station and Woodlands Avenue 12 including crossover tunnels and reception tunnels to Mandai Depot for the Thomson Line MRT (the "Project").
- 1.2. The Project is scheduled to start in the fourth quarter of 2014 and is scheduled to be completed in 24 months. The Project is expected to have a positive impact on the Group's earnings per share for the financial year ending 31 December 2014.
- 1.3 None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Project (other than through their shareholdings in the Company).

By Order of the Board **Kori Holdings Limited**

Hooi Yu Koh CEO and Managing Director 14 August 2014

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 11 December 2012. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance at 20 Cecil Street #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.