THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(Company Registration No. 513970947)

RESPONSE TO SGX-ST'S QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**") refers to the query raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 2 January 2020 in relation to the unusual price and volume movements in the Company's shares ("**SGX Query**") and wishes to provide the Company's response to the SGX Query as follows:

1. **Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. – If yes, the information shall be announced immediately.**

   As part of its ordinary course of business, the Company continuously explores potential exits for its portfolio companies and, accordingly, is currently in discussions relative to potential exits for multiple portfolio companies. However, discussions for such potential exits are currently at various stages and no agreements have been executed in relation to any of the potential exits. There is no assurance that any agreement for a potential exit will be eventually entered into or that an exit for any of the Company's portfolio companies will be completed even after an agreement has been entered into. Further announcements will be made by the Company via SGXNET as and when there are any material developments in relation to any potential exits for its portfolio companies, in compliance with the SGX-ST Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").

   The Company is unable to conclusively attribute the information disclosed above to the trading activity.

   Save for the foregoing, neither the Company nor its Directors are aware of any other information which has not been previously announced regarding the Company, its subsidiaries or portfolio companies that might explain today's trading activity

2. **Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.**

   The Company is not aware of any other possible explanation for the trading, apart from the information disclosed above and the Company's previously announced information.

3. **Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?**

   The Company confirms its compliance with the listing rules of the SGX-ST, in particular, Catalist Rule 703.

The Company has obtained the Board's approval on the aforesaid replies to the queries raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by SGX-ST.

BY ORDER OF THE BOARD
THE TRENDLINES GROUP LTD.

Todd Dollinger
Chairman and Chief Executive Officer

2 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).