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**SINGAPORE AIRLINES LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 197200078R)

**OFFER OF S\$500,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF  
FIXED RATE BONDS DUE 2024 (SUBJECT TO THE UPSIZE OPTION) TO RETAIL  
INVESTORS IN SINGAPORE, AND INSTITUTIONAL INVESTORS AND RELEVANT  
PERSONS**

Singapore Airlines Limited (the “**Issuer**”) is proposing to offer 5-year fixed rate bonds (the “**Bonds**”) under the Issuer’s S\$2 billion Medium Term Bond Programme (the “**Programme**”) established on 13 March 2019.

The proposed offer includes a placement to institutional investors and relevant persons (each as defined in the Securities and Futures Act, Chapter 289 of Singapore), and a public offer tranche that will be open to retail investors in Singapore.

The Bonds are expected to comprise up to S\$500,000,000 in aggregate principal amount of fixed rate bonds maturing in 2024. If there is over-subscription, the Issuer may upsize the offer to up to a maximum of S\$750,000,000.

The Bonds will be issued in denominations of S\$1,000. The issue price of the Bonds is intended to be S\$1,000.

The Bonds are intended to be listed on the Singapore Exchange Securities Trading Limited.

**Bookbuilding commencing shortly**

A bookbuilding process with institutional investors and relevant persons will commence shortly.

Further details on the offer will be announced in due course after the bookbuilding process.

BY ORDER OF THE BOARD

Brenton Wu  
Company Secretary  
19 March 2019  
Singapore