

BLUMONT GROUP LTD.

(Company Registration No.: 199302554G)

(Incorporated in the Republic of Singapore)

SUBSCRIPTION OF SHARES IN ELYSIUM RESOURCES LIMITED

The board of directors of Blumont Group Ltd. (博诺有限公司) (the “**Company**”) refers to its announcements on 7 August 2014 (the “**Initial Announcement**”) and 13 August 2014 in relation to the share subscription agreement with Elysium Resources Limited (“**Elysium**”). Unless otherwise defined, all terms used herein shall bear the same meanings ascribed to them in the Initial Announcement.

The Company wishes to announce that the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has approved in-principle the Company’s application for listing and quotation on the SGX-ST of up to 31,564,987 Consideration Shares to be issued at not less than S\$0.0377 per Consideration Share. The SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

The Company will disclose any updates or further information on the Subscription when it is appropriate to do so.

BY ORDER OF THE BOARD

Blumont Group Ltd.

Ng Kim Huatt
Executive Director
21 August 2014