

Interest in Olam International Limited (the “Company”)**A. Interest in Shares of the Company held Directly and Indirectly**

	Number of Shares				No. of Options outstanding
	Direct Interest	Deemed Interest	Total Interest	%	
Director					
Narain Girdhar Chanrai (1)	—	133,498,532	—	4.81	—
Substantial Shareholders					
Kewalram Singapore Limited (2)	133,498,532				—
Chanrai Investment Corporation Limited ⁽²⁾	—	133,498,532	—	4.81	—
Kewalram Chanrai Holdings Limited (2)	—	133,498,532	—	4.81	—
GKC Trustees Limited (3) as trustees of Girdhar Kewalram Chanrai Settlement (“GKC Settlement”) (3)	—	133,498,532	—	4.81	—
MKC Trustees as trustees of Hariom Trust (“Hariom Trust”) (3)	—	133,498,532	—	4.81	—
DKC Trustees as trustees of Dayal Damodar Chanrai Settlement (“DDC Settlement”) (3)	—	133,498,532	—	4.81	—
Salamanca Trustees (Jersey) Ltd as trustee of The PKC 2008 Settlement (“PKC 2008 Settlement”) (3)	—	133,498,532	—	4.81	—

Notes:

Percentages of shareholdings are calculated based on the total number of issued ordinary shares (excluding treasury shares) being 2,773,449,142 as at 18 September 2015.

- (1) The interest in shares is held by Kewalram Singapore Limited (“KSL”). Mr Narain Girdhar Chanrai (“NGC”) is the Managing Director of KSL and has been mandated by the Board of Directors of Kewalram to take all decisions pertaining to the shares in the Company held by KSL. By virtue of Section 7(6)(d) of the Act and Section 4(1) of the Securities and Futures Act 2001, Mr Chanrai is therefore deemed to be interested in the Shares held by KSL.
- (2) KSL is a wholly-owned subsidiary of Chanrai Investment Corporation Limited (“CICL”), which in turn is a wholly-owned subsidiary of Kewalram Chanrai Holdings Limited (“KCH”). By virtue of section 4(7)(d) of the Securities and Futures Act (Chapter 289 of Singapore), each of CICL and KCH are deemed to be interested in the ordinary shares in Olam International Limited (the “Company”) held by KSL.
- (3) GKC Trustees Limited (as trustees of Girdhar Kewalram Chanrai Settlement) (“GKC Settlement”), MKC Trustees Limited (as trustees of Hariom Trust) (“Hariom Trust”) and DKC Trustees Limited (as trustees of Dayal Damodar Chanrai Settlement) (“DDC Settlement”) are shareholders of KCH. By virtue of section 4(5) of the Securities and Futures Act (Chapter 289 of Singapore), each of the GKC Settlement, Hariom Trust and DDC Settlement are deemed to be interested in the ordinary shares in the Company held by KSL.

N. G. Chanrai

B. Interest in other Securities of the Company

Name of directors	Held in the name of the director or nominee			Deemed interest		
	As at 1.7. 2014 or date of appointment, if later	As at 30.09.2015	As at 21.1.2016	As at 1.7. 2014 or date of appointment, if later	As at 31.12.2015	As at 21.1.2016
(a) 397,826,160 Warrants issued at an exercise price of US\$1.25 for each new share (8)						
Narain Girdhar Chanrai	-	-	-	80,440,802(1)	84,104,914	

N. C. Chanrai