NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting ("**AGM**") of the Company will be held by way of electronic means on Friday, 30 April 2021 at 4:00 p.m. to transact the following business:–

AS ORDINARY BUSINESS

1. To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2020 and the Auditors' Report thereon.

   (Resolution 1)

2. To re-elect the following Directors retiring pursuant to Regulation 95 of the Company's Constitution.

   (a) Mr Lim Vhe Kai **(Resolution 2)**

   [See Explanatory Note 1]

   (b) Mr Yap Boh Pin **(Resolution 3)**

3. That, subject to and contingent upon the passing of Resolution 3 by shareholders and Resolution 5 by shareholders (excluding the directors, Chief Executive Officer ("**CEO**") of the Company, and their respective associates (as defined in the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**")) and in accordance with Rule 406(3)(d)(iii)(A) of the Catalist Rules, which will take effect from 1 January 2022:

   (a) the continued appointment of Mr Yap Boh Pin, as an Independent Director be and is hereby approved; and

   (b) the authority conferred by this Resolution shall continue in force until the earlier of the following: (i) the retirement or resignation of Mr Yap Boh Pin as a director, or (ii) the conclusion of the third AGM of the Company following the passing of this Resolution.

   (Resolution 4)

   (See Explanatory Note 2)

4. That, subject to and contingent upon the passing of Resolution 3 and 4 by shareholders and in accordance with Rule 406(3)(d)(iii)(B) of the Catalist Rules, which will take effect from 1 January 2022:

   (a) the continued appointment of Mr Yap Boh Pin as an Independent Director be and is hereby approved; and

   (b) the authority conferred by this Resolution shall continue in force until the earlier of the following: (i) the retirement or resignation of Mr Yap Boh Pin as a director, or (ii) the conclusion of the third AGM of the Company following the passing of this Resolution.

   (Resolution 5)

   (See Explanatory Note 2)

5. That, subject to and contingent upon the passing of Resolution 7 by shareholders (excluding the directors, CEO of the Company, and their respective associates (as defined in the Catalist Rules)) and in accordance with Rule 406(3)(d)(iii)(A) of the Catalist Rules, which will take effect from 1 January 2022:

   (a) the continued appointment of Mr Goh Yeow Tin, as an Independent Director be and is hereby approved; and

   (b) the authority conferred by this Resolution shall continue in force until the earlier of the following: (i) the retirement or resignation of Mr Goh Yeow Tin as a director, or (ii) the conclusion of the third AGM of the Company following the passing of this Resolution.

   (Resolution 6)

   (See Explanatory Note 3)

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6. That, subject to and contingent upon the passing of Resolution 6 by shareholders and in accordance with Rule 406(3)(d)(iii)(B) of the Catalist Rules, which will take effect from 1 January 2022:

   (a) the continued appointment of Mr Goh Yeow Tin, as an Independent Director be and is hereby approved; and

   (b) the authority conferred by this Resolution shall continue in force until the earlier of the following: (i) the retirement or resignation of Mr Goh Yeow Tin as a director, or (ii) the conclusion of the third AGM of the Company following the passing of this Resolution.

   (Resolution 7)

   (See Explanatory Note 3)

7. To approve the Directors' fees of S$70,000 for the financial year ended 31 December 2020. (31 December 2019: S$40,000).

   (Resolution 8)

8. To re-appoint Messrs Foo Kon Tan LLP as auditors of the Company and to authorise the Directors to fix their remuneration.

   (Resolution 9)

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following Ordinary Resolutions, with or without modifications:–

9. **RENEWAL OF SHARE ISSUE MANDATE**

   "That pursuant to Section 161 of the Companies Act, Chapter 50 and subject to Rule 806 of the Catalist Rules, authority be and is hereby given to the Directors of the Company to:

   (a) (i) allot and issue shares in the capital of the Company (**"Shares"**) whether by way of rights, bonus or otherwise; and/or

   (ii) make or grant offers, agreements or options or convertible securities (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares:

   at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit;

   (b) (notwithstanding that the authority conferred by this Resolution may have ceased to be in force), issue Shares in pursuance of any instrument made or granted by the Directors while this Resolution was in force, provided always that:

   (i) the aggregate number of Shares and convertible securities to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 100% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (ii) below), and provided further that where shareholders of the Company ("**Shareholders**") are not given the opportunity to participate in the same on a pro-rata basis, then the Shares and convertible securities to be issued under such circumstances shall not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (ii) below);

   (ii) (subject to manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (i) above, the percentage of the issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares of the Company (excluding treasury shares and subsidiary holdings) at the time of passing of this Resolution, after adjusting for:

   (1) new Shares arising from the conversion or exercise of convertible securities,

NOTICE OF ANNUAL GENERAL MEETING

(2) new Shares arising from exercising share options or vesting of share awards, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(3) any subsequent bonus issue, consolidation or subdivision of Shares;

Adjustments in accordance with (1) or (2) are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

(iii) in exercising the authority conferred by this Resolution, the Company shall comply with the requirements imposed by the SGX-ST from time to time and the provisions of the Catalist Rules of the SGX-ST for the time being in force (in each case, unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and otherwise, and the Constitution of the Company for the time being; and

(iv) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier; and

(Resolution 10)

(See Explanatory Note 4)

ANY OTHER BUSINESS

10. To transact any other business which may be properly transacted at an AGM.

BY ORDER OF THE BOARD

Pan Mi Keay
Company Secretary
15 April 2021

NOTICE OF ANNUAL GENERAL MEETING

Explanatory Notes:–

1. Mr Lim Vhe Kai (Executive Director and Chief Executive Officer) is the son of Mr Lim Siau Hing @ Lim Kim Hoe (Executive Chairman) of the Company.

   Detailed information of Mr Lim Vhe Kai can be found under the "Board of Directors" and "Disclosure of information on seeking re-election pursuant to Rule 720(5) of the Catalist Rules" sections in the Company's Annual Report 2020.

2. Mr Yap Boh Pin, upon re-election as a Director of the Company, will continue to serve as Independent Director, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee and he is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

   Detailed information of Mr Yap Boh Pin can be found under the "Board of Directors" and "Disclosure of information on seeking re-election pursuant to Rule 720(5) of the Catalist Rules" sections in the Company's Annual Report 2020.

   In the event the Two-Tier vote on re-appointment of Mr Yap Boh Pin as an independent director is not passed at the AGM, Mr Yap Boh Pin will be considered a Non-Executive, Non-Independent Director and the Company would endeavor to appoint additional Independent Directors or a replacement Independent Director within two months, but in any case, not later than three months from the date of AGM.

3. Mr Goh Yeow Tin, upon re-election as Director of the Company, will continue to serve as Lead Independent Director, Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee and he is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

   Detailed information of Mr Goh Yeow Tin can be found under the "Board of Directors" and "Disclosure of information on seeking re-election pursuant to Rule 720(5) of the Catalist Rules" sections in the Company's Annual Report 2020.

   In the event the Two-Tier vote on re-appointment of Mr Goh Yeow Tin as an Independent Director is not passed at the AGM, Mr Goh Yeow Tin will be considered a Non-Executive, Non-Independent Director and the Company would endeavor to appoint additional Independent Directors or a replacement Independent Director within two months, but in any case, not later than three months from the date of AGM.

4. The proposed Ordinary Resolution 10, if passed, will empower the Directors of the Company from the date of this meeting until the date of the next AGM of the Company, or the date by which the next AGM is required by law to be held or when varied or revoked by the Company in the general meeting, whichever is the earlier, to allot and issue shares and/or convertible securities in the Company at any time. The number of shares and/or convertible securities that the Directors may allot and issue under this resolution shall not exceed 100% of the issued share capital (excluding treasury shares and subsidiary holdings) in the capital of the Company, of which the total number of shares and convertible securities issued other than on a pro rata basis to existing shareholders shall not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company, at the time the resolution is passed.

Notes:–

Pursuant to the COVID-19 (Temporary Measures) Act 2020 (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**"), the Company has the option to hold a virtual meeting, even where the Company is permitted under safe distancing to hold a physical meeting.

Due to current COVID-19 situation and the Company's efforts to minimise physical interactions and COVID-19 transmission risk to a minimum, the AGM of the Company will be held by way of electronic means. The Company is arranging for a live webcast and live audio feed of the AGM proceedings (the "Live AGM Webcast" or "Live AGM Audio Feed") which will take place on Friday, 30 April 2021 at 4:00 p.m. in place of the physical AGM. Shareholders will be able to watch or listen to the AGM proceedings through the Live AGM Webcast or the Live AGM Audio Feed, and the Company will not accept any physical attendance by shareholders. Any shareholder seeking to attend the AGM physically in person will be turned away.

1. The AGM is being convened, and will be held, by electronic means pursuant to the Order. This Notice of AGM, with its accompanying proxy form will be made available by electronic means via publication on the Company's website at the URL https://www.ktmg.sg/announcements, as well as on the SGX website at the URL https://www.sgx.com/securities/company-announcements.

2. Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the AGM in advance of the AGM, addressing of substantial and relevant questions at the AGM and voting by appointing the Chairman of the AGM as proxy at the AGM, pursuant to the Order, are set out herein.

3. Members will not be able to attend the AGM in person. A member (whether individual or corporate) must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM in accordance with the instructions set out in the proxy form if such member wishes to exercise his/her/its voting rights at the AGM. The accompanying proxy form for the AGM may also be accessed at the Company's website at the URL https://www.ktmg.sg/announcements, and will be made available on the SGX website at the URL https://www.sgx.com/securities/company-announcements

4. A member who wishes to watch or listen to the AGM proceedings through the Live AGM Webcast or Live AGM Audio Feed must pre-register by 4:00 p.m. on 27 April 2021 ("**Registration Deadline**"), at the Company's website at the URL https://ktmgagm.listedcompany.com/agm-2021/registration. Following the authentication of his/her/its status as members, authenticated members will receive email instructions on how to access the webcast and/or audio feed of the proceedings of the AGM by 4.00 p.m. on 29 April 2021. Shareholders must not forward the instructions to other persons who are not shareholders of the Company and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the Live AGM Webcast or the Live AGM Audio Feed. Shareholders who have registered by the Registration Deadline but did not receive an email response by 4.00 p.m. on 29 April 2021 may contact the Company by email at ir@ktmg.sg for assistance.

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5. Please note that shareholders will not be able to ask questions at the AGM during the Live AGM Webcast or the Live AGM Audio Feed, and therefore it is important for shareholders to pre-register their participation in order to be able to submit their questions in advance of the AGM. Shareholders may submit questions related to the resolutions to be tabled for approval at the AGM. To do so, all questions must be submitted by 4:00 p.m. on 27 April 2021 via:

   - the pre-registration website at the Company's website at the URL https://ktmgagm.listedcompany.com/agm-2021/registration;
   - in hard copy by mail to the Company's corporate office at 5 Harper Road #04-03 Singapore 369673; or
   - by sending an email to ir@ktmg.sg, and the Company will not be able to address questions received after such time and date

   For verification purposes, a shareholder who wishes to submit their questions by email or in hard copy by mail is required to indicate their full name (for individuals)/company name (for corporates), NRIC/Passport No./Company Registration number, email address, contact number, shareholding type and number of shares held together with their submission of questions, to the email or office address provided.

   The Company endeavors to address all substantial and relevant questions received from members prior to and/or at the AGM. The responses to the questions received from shareholders will be posted on the SGXNet and the Company's website soonest possible before the AGM, or if answered during the AGM, to be included in the minutes of the AGM which will be published on the SGXNet and the Company's website within one (1) month after the date of the AGM.

6. A member will not be able to attend the AGM in person. Shareholders will not be able to vote online or through the Live AGM Webcast or the Live AGM Audio Feed on the resolutions to be tabled for approval at the AGM. Shareholders who wish to exercise their votes must submit a proxy form to appoint the Chairman of the AGM to cast votes on their behalf. If a member (whether individual or corporate) wishes to exercise his/her/its voting rights at the AGM, he/she/it must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM. In appointing the Chairman of the Meeting as proxy, a member (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment will be treated as invalid.

7. An investor who buys shares using CPF monies ("**CPF Investor**") and/or SRS monies ("**SRS Investor**") (as may be applicable), who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the AGM in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the AGM to vote on their behalf.

8. The Chairman of the Meeting, as proxy, need not be a member of the Company.

9. The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:

   (a) if sent personally or by post, be lodged at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road #11-02, Singapore 068898; or

   (b) if submitted by email, be received by the Company's Share Registrar, Tricor Barbinder Share Registration Services at sg.is.proxy@sg.tricorglobal.com

   in either case, by 4.00 p.m. on 28 April 2021.

   A member who wishes to submit an instrument of proxy must download the proxy form, then complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

   In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.

10. A depositor shall not be regarded as a member of the Company entitled to attend and vote at the AGM unless his/her name appears on the Depository Register not less than 72 hours before the time of the AGM.

    Important reminder: The Company would like to remind Shareholders that, with the constantly evolving COVID-19 situation, the situation is fluid and the Company may be required to change its AGM arrangements at short notice. Shareholders are advised to regularly check the Company's website or announcements released on SGXNet for further updates until the date of the Meeting.

PERSONAL DATA PRIVACY

By submitting an instrument appointing the Chairman of the AGM as proxy to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman as proxy for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines.

This notice has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This notice has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made or reports contained in this notice.

The contact person for the Sponsor is Ms. Charmian Lim (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.