Keppel Corporation Limited
(Co Reg No. 196800351N)
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INCORPORATION OF WHOLLY - OWNED SUBSIDIARIES

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through its wholly-owned subsidiary, Keppel Capital Holdings Pte. Ltd., incorporated the following wholly-owned subsidiaries:

Name	:	Keppel Asia Infra Fund (GP) Pte. Ltd.
Company Registration No.	:	201824221Z
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	USD1.00
Principal activities	:	(i) Fund management; and (ii) Investment holding company

Name	:	Keppel Capital Three Pte. Ltd.
Company Registration No.	:	201824232D
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	USD1.00
Principal activities	:	Investment holding company

Name	:	KAIF Investments Pte. Ltd.
Company Registration No.	:	201824235R
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	USD1.00
Principal activities	:	Investment holding company

The above transactions are not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2018.