MANUFACTURING INTEGRATION TECHNOLOGY LTD

Company Registration No: 199200075N

PROFIT GUIDANCE FOR 1HFY2018

The Board of Directors of Manufacturing Integration Technology Ltd ("Company") wishes to provide an update on the Group's 1HFY2018 financial results.

Based on a preliminary assessment of the Group's half year performance, the Board would like to advise that the Group is expected to incur a net loss for the half-year ended 30 June 2018. This net loss was attributed to lower semiconductor sales after a banner year in 2017. Contract equipment manufacturing ("CEM") sales were higher but the growth could not make up for the slack in semiconductor sales. Details will be disclosed when the Group reports its 1HFY2018 results on 7 August 2018.

The Company expects revenues for 2HFY2018 to be higher as more equipments are shipped and revenues recognised. The financial performance will be further enhanced if the on-going divestment of the semiconductor equipment business is completed.

Shareholders and investors are advised to exercise caution when dealing with the Company's shares. Persons who are in doubt as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

KWONG KIM MONE DIRECTOR

27 July 2018