



Company Registration Number: 199707022K
(Incorporated in the Republic of Singapore)

CLAIM AGAINST THE COMPANY - UPDATE

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 22 August 2016, 15 September 2016, 7 October 2016, 24 November 2016 and 30 November 2016 (the “**Announcements**”). Terms used in this announcement shall bear the same meaning as defined in the Announcements.

The Company is pleased to announce that in a hearing before the Singapore High Court on 16 January 2017, the Company succeeded in its application for orders that:

- (a) Sudirman and Angelo shall not procure the appointment(s) of any person(s) to the Board of Directors of Investama not nominated by the Company, and
- (b) Sudirman and Angelo shall procure the appointment(s) of such person(s) to the Board of Directors of Investama as shall be nominated by the Company,

The Company will keep its shareholders informed of the progress of the matter and make such further announcements as and when appropriate.

BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED

Tan Chee Tong
Executive Director

18 January 2017