

ROXY-PACIFIC HOLDINGS LIMITED

(Company Registration No.: 196700135Z)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF FREEHOLD RESIDENTIAL SITE

The Board of Directors (the “**Board**”) of Roxy-Pacific Holdings Limited (the “**Company**” and collectively with its subsidiaries, the “**Group**”) wishes to announce that its indirect associated company, RH Novena Pte. Ltd., has entered into an agreement to acquire a freehold residential site (the “**Acquisition**”) situated at Lots 527T and 1072P both of TS 29 at 27 Moulmein Rise, Singapore, at the purchase price of S\$106,000,000.

The said freehold residential site has an estimated total land area of 22,198 sq ft and can be redeveloped into a 20-storey residential apartment with a maximum permissible gross floor area of 72,003 sq ft.

The cost of the Acquisition will be financed by internal funds and bank borrowings and is not expected to have a material impact on the Group’s consolidated earnings and net tangible assets per share of the Company for the current financial year ending December 31, 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the Acquisition, other than their shareholdings in the Company.

By Order of the Board

ROXY-PACIFIC HOLDINGS LIMITED

KOH SENG GEOK

Executive Director and Company Secretary

30 May 2018