

IPCO INTERNATIONAL LIMITED
Company Registration No. 199202747M
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT RELATING TO THE INTERIM CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of Ipco International Limited (the “**Company**”) wishes to announce that the Company had been notified by its interim Chief Executive Officer, Mr Goh Hin Calm (“**Mr Goh**”) on 24th November 2016 that he has been taken into custody by the Commercial Affairs Department (“**CAD**”) in connection with an investigation.

Neither Mr Goh nor the CAD have provided the Company with any other details.

The Company and the Group will make further announcements and keep shareholders informed of any developments.

Shareholders are advised to exercise caution in trading their shares and they should consult their stock-brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

ON BEHALF OF THE BOARD

Carlson Clark Smith
Executive Director and Chief Financial Officer
24 November 2016