



YONGNAM HOLDINGS LIMITED

(Company Registration No. 199407612N)
(Incorporated in the Republic of Singapore on 19 October 1994)

UPDATE ANNOUNCEMENT

Further to the SGXnet announcement dated 1 Feb 2016, the Board of Yongnam Holdings Limited (“Yongnam” or the “Company”) wishes to update that the Framework Agreement (“FWA”) signed between the consortium comprising JGC Corporation, Yongnam and Changi Airports International (together, the “Consortium”) and Myanmar’s Department of Civil Aviation for the design, construction and management of Hanthawaddy International Airport on the basis of a public-private partnership, has expired. The FWA has not been renewed to-date as certain issues remain unresolved. The Company holds a 25% interest in the Consortium, and will provide updates as and when there are further material developments.

BY ORDER OF THE BOARD

SEOW SOON YONG

Chief Executive Officer

26 February 2018