

ISETAN (SINGAPORE) LIMITED
Company Registration No. 197001177H
(Incorporated in the Republic of Singapore)
(the “Company”)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

The Company wishes to announce that, following a preliminary review of its unaudited consolidated financial results for the financial year ended 31 December 2015 (“FY2015”), the Group is expected to report a substantially higher net loss for FY2015 as compared to the previous financial year.

This was attributable to lower sales, higher rental expense and lower other income. An assessment for provision of impairment loss for property, plant and equipment is ongoing and if it is deemed necessary to provide for such an impairment loss, there will be further impact to the Company’s bottom line.

The Company is still in the process of finalizing its unaudited financial results for FY2015. Further details of the Company’s financial performance will be disclosed when the Company announces its unaudited financial results for FY2015 on or before 29 February 2016.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities.

By Order of the Board

Lun Chee Leong
Company Secretary
29 January 2016