



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904364E)

UPDATE ON COURT HEARING DATE FOR THE WINDING-UP APPLICATIONS

The board of directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**”) refers to the announcements made on 30 March 2020, 11 May 2020, 16 June 2020, 7 July 2020, 7 August 2020, 9 September 2020 and 20 November 2020 in relation to the originating summons HC/CWU 98/2020 and HC/CWU 99/2020 issued by Whitesea Shipping & Supply (LLC) FZC requesting the High Court of Singapore to wind up the Company’s wholly-owned subsidiaries Teras Conquest 3 Pte Ltd and Teras Conquest 5 Pte Ltd, respectively (the “**Previous Announcement**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the meanings ascribed to them in the Previous Announcement.

The Company wishes to update its stakeholders that the Court has granted the adjournment, and the hearings for the Winding-Up Applications will take place on 28 January 2021. The Company will keep its shareholders informed of any material developments and make the necessary announcements.

Although the Company’s shares are currently under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholder, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Goon Fook Wye Paul

Company Secretary

11 January 2021