



**GRANT OF SHARE AWARDS UNDER
THE SATS RESTRICTED SHARE PLAN
AND PERFORMANCE SHARE PLAN**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. ("SATS" or the "Company") wishes to announce the following details on the grant of share awards pursuant to the Company's Restricted Share Plan ("RSP") and Performance Share Plan ("PSP"): -

		RSP	PSP
(a)	Date of grant	1 August 2016	1 August 2016
(b)	Total number of share awards granted	1,434,500	1,723,000
(c)	Market price of its securities on the date of grant	S\$4.40 per ordinary share	S\$4.40 per ordinary share
(d)	Number of share awards granted to each director and controlling shareholder (and each of their associates), if any	Mr Alexander Charles Hungate President & Chief Executive Officer and Director 161,000 shares	Mr Alexander Charles Hungate President & Chief Executive Officer and Director 550,000 shares
(e)	Vesting of shares	The final number of shares that may be awarded under the SATS Restricted Share Plan will range from 0% to 120% of the initial grant and is contingent on the achievement of pre-determined targets over a one-year performance period and will vest equally over a three-year period.	The final number of shares that may be awarded under the SATS Performance Share Plan will range from 0% to 150% of the initial grant and is contingent on the achievement of pre-determined targets over a three-year performance condition period.

Date: 1 August 2016

SATS Ltd. 新翔集团有限公司

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