

KING WAN CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 200001034R)

**ANNOUNCEMENT PURSUANT TO
CLAUSE 704(16) OF THE SGX LISTING MANUAL**

**ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")**

King Wan Corporation Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 12 July 2019 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares	For		Against	
	Represented by Votes For and Against the Relevant Resolution	Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the Directors' Statements, Audited Financial Statements and Auditors' Report for the financial year ended 31 March 2019	198,143,625	198,143,625	100.00	0	0.00
Ordinary Resolution 2 To re-elect Mr Chua Kim Hua as Director	155,229,006	155,229,006	100.00	0	0.00
Ordinary Resolution 3 To re-elect Ms Chua Eng Eng as Director	165,655,419	165,655,419	100.00	0	0.00
Ordinary Resolution 4 To re-elect Mr Tang Siew Foo David as Director	199,217,055	199,217,055	100.00	0	0.00
Ordinary Resolution 5 To approve the Directors' fees for the financial year ending 31 March 2020, payable quarterly in arrears	198,128,625	197,707,525	99.79	421,100	0.21
Ordinary Resolution 6 To re-appoint Deloitte & Touche LLP as Independent Auditors	199,097,325	199,097,325	100.00	0	0.00
Ordinary Resolution 7 To authorise the Directors to allot and issue shares	199,097,325	198,676,225	99.79	421,100	0.21
Ordinary Resolution 8 To approve the proposed renewal of Share Purchase Mandate of the Company	99,499,424	99,499,424	100.00	0	0.00

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
AGM		
Resolution 2 - To re-elect Mr Chua Kim Hua as Director	CHUA KIM HUA	43,938,319
Resolution 3 - To re-elect Ms Chua Eng Eng as Director	CHUA ENG ENG	33,461,906
Resolution 8 - To approve the proposed renewal of Share Purchase Mandate of the Company	CHUA ENG ENG	33,461,906
	CHUA HAI KUEY	22,247,676
	CHUA KIM HUA	43,938,319

Intertrust Singapore Corporate Services Pte Ltd was appointed as the Company's scrutineer.

Statement Pursuant to Rule 704(8) of the Listing Rules

Mr Tang Siew Foo David was re-elected as a Director of the Company and he shall remain as member of the Audit Committee, Nominating Committee and Remuneration Committee. Mr Tang Siew Foo David shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Chua Eng Eng

Director

Singapore
30 July 2019