



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 193200032W)

OCBC BANK PRICES A\$500 MILLION OF SENIOR FLOATING RATE GREEN NOTES DUE 2022

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) has priced A\$500 million of senior floating rate green notes due 2022 (“**Notes**”) under its US\$30 billion Global Medium Term Note Program (“**Program**”). The Notes will be issued by OCBC Bank, acting through its Sydney Branch, and are expected to be Repo Eligible by the Reserve Bank of Australia. OCBC Bank will allocate the net proceeds from the Notes towards the financing or refinancing of new or existing qualifying assets and projects as described under the Eligibility Criteria in the OCBC Sustainability Bond Framework.

The Notes will bear interest at the 3-month Bank Bill Swap reference rate plus 0.63% per annum, payable quarterly in arrear. The Notes are expected to be rated Aa1 by Moody’s Investors Service, Inc., AA- by S&P Global Ratings and AA- by Fitch Ratings Ltd, and are expected to be issued on 5 December 2019.

Australia and New Zealand Banking Group Limited, BNP Paribas, Commonwealth Bank of Australia, OCBC Bank and Westpac Banking Corporation acted as Joint Lead Managers and Bookrunners for this issue.

An application will be made for the listing of the Notes on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the Notes are expected to be listed on the SGX-ST on 6 December 2019. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions or reports contained herein. Admission of the Notes to the Official List of the SGX-ST is not to be taken as an indication of the merits of OCBC Bank, the Program or the Notes.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

26 November 2019

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The Notes may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the Securities Act) except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of securities in the United States.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.