

NauticAWT Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 201108075C)

RECEIPT OF NO OBJECTION FROM SGX-ST FOR EXTENSION OF TIME:

- (I) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 ("FY2023")
 - (II) TO ISSUE ITS ANNUAL REPORT FOR FY2023
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1. Introduction

The Board of Directors (the "**Board**") of NauticAWT Limited (the "**Company**") refers to the Company's announcements dated 15 April 2024 and 17 April 2024 (the "**Previous Announcements**"). Unless otherwise expressly defined herein, all capitalised terms and references have the same meaning as ascribed to them in the Previous Announcements.

2. Approval from the SGX-ST

The Board wishes to announce that the SGX-ST has advised on 2 May 2024 that it has no objection to granting the Company an extension of time to (i) hold its AGM for FY2023 to comply with Rule 707(1) of the Catalist Rules by 29 June 2024; and (ii) issue its annual report for FY2023 pursuant to Catalist Rule 707(2) (read with Catalist Rule 704(1)) by 14 June 2024 (collectively, the "**Waivers**"). The Waivers are subject to the following:

- (a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Rule 106 and if the Waivers' conditions have been satisfied. If the Waivers' conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) the Company announcing that the SGX-ST will not be granting further extensions of time and that the Company is expected to ensure compliance with its ongoing reporting obligations and comply with the Catalist Rules;
- (c) the Company convening its AGM for FY2023 by 29 June 2024, failing which, the Waivers will lapse;
- (d) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company in relation to the Waiver; and
- (e) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution,

(collectively, the "**Waiver Conditions**").

3. Compliance with the Waiver Conditions

In relation to Paragraph 1(a) above, the Company has disclosed in the Previous Announcement the reason for seeking the Waivers as follows: The Company and its external auditors, BDO LLP, will require more time to assess certain key assumptions and estimates used in the preparation of the Company's financial statements for FY2023, including the going concern assessment. Accordingly, more time will be required for the completion of audit for the Company's financial statements for FY2023.

In relation to Paragraph 1(c) above, the Company will convene its AGM for FY2023 by 29 June 2024.

In relation to Paragraphs 1(d) and 1(e) above, the Company and the Board, through the Company's sponsor, have submitted a written confirmation to the SGX-ST that (i) the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company in relation to the Waiver; and (ii) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution.

4. Approval from ACRA

As disclosed in the Company's announcement dated 17 April 2024, ACRA had, on 17 April 2024, approved the Company's application for an extension of time of 60 days (i) to hold its FY2023 AGM on or before 29 June 2024 and (ii) to lodge its annual return for FY2023 by 30 July 2024.

5. Further Announcements

The Company will make subsequent announcements to update Shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board
NauticAWT Limited

Kenny Lim Yeow Hua
Lead Independent Director

3 May 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.