

RAFFLES EDUCATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400712N)
(the "**Company**")

RESPONSE TO SGX REGCO QUERY DATED 7 JULY 2025

The Board of Directors of Raffles Education Limited ("**Company**") refers to a query raised by SGX Regco in respect of the Company's announcement dated 7 July 2025.

The Company wishes to respond to the query as follows:

Query: We refer to the Company's announcement dated 7 July 2025 on the Court granting Mr Ng Kwan Meng's ("Mr Ng") application for a discharge not amounting to an acquittal on all Relevant Charges in consideration of among others, Mr Ng's health condition. It was also announced that Mr Ng had applied for a leave of absence up to the date of the Company's upcoming annual general meeting ("AGM") to be held in October 2025 due to his health condition, and that each of the Independent Committee and Nominating Committee had assessed the suitability of the continued appointment of Mr Ng and is of the view that Mr Ng should continue to serve as a director of the Company.

Please elaborate on the Independent Committee and Nominating Committee's basis for assessing Mr Ng's continued suitability to serve as a director of the Company despite his current health condition.

Company's Response

Mr Ng, who was originally scheduled to retire at the upcoming AGM in line with the Company's Constitution, has since informed the Board that he will retire and will not seek re-election at the AGM, in view of his health. Notwithstanding this, and while he remains on a leave of absence during the interim period, Mr Ng has expressed that he retains the capacity and remains available to provide guidance to the directors and management of the Company, if required. Accordingly, each of the Independent Committee and Nominating Committee was of the view that Mr Ng should continue to serve as director of the Company until his retirement at the AGM.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD
Raffles Education Limited
9 July 2025