TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore) (Company Registration No. 200807295Z)

CONTRACT AWARDED FOR NEW BUILDING CONSTRUCTION

The Board of Directors of Tiong Seng Holdings Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Tiong Seng Contractors (Private) Limited has been awarded a building contract (the "Contract") of approximately \$180 million.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2024.

None of the directors or controlling shareholder of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD TIONG SENG HOLDINGS LIMITED

Pay Sim Tee Executive Director and CEO

6 September 2024