

Noble's maturing "green tech" and specialty metals supply chains re-structured for growth

15 November 2017, Hong Kong

- As Noble strengthens its position as the leading global industrial and energy product supply chain manager in Asia, it is expanding its footprint across the rare earth and special ores and metals markets;
- To capture opportunities from these new markets, Noble will develop these activities under the umbrella of two wholly owned subsidiaries, Kalon Resources Pte Ltd ("**Kalon**") and Talaxis Ltd ("**Talaxis**");
- Kalon focuses on special ores and metals upstream and downstream operations, while Talaxis will be dedicated to developing the cobalt, lithium and rare earth business.

As Noble Group focuses upon entrenching its position as the leading global industrial and energy products supply chain manager in Asia, we have been acutely aware of the need to ensure that we are a real force in bringing the next generation of emerging flows and products to market.

This has already been reflected in the manner in which we have aligned our LNG business alongside our energy coal operations in Asia, thus optimising strategic relationships in the power sector and actively moving to ensure that we exploit our competitive advantages as the seaborne LNG market develops.

Similarly, the rare earths and special ores & metals groups have positioned themselves to emerge as significant participants in managing those flows that will benefit from trends such as the grid decarbonization and the new opportunities offered by the growing EV market.

Having spent three years growing our capabilities out of the base provided by the firm's core competence in origination and supply chain management, we have now gained significant traction in these target markets, in which we are commercially active participants.

To formalise our work to date, and also to ensure that we exploit fully the growth that we envision, we are now re-organising these activities into two separate wholly owned subsidiaries, Kalon and Talaxis.

Kalon consolidates our existing platform for special ores & metals (principally chrome, manganese, tin and tungsten ores) into a dedicated vehicle aimed at growing the synergies upstream, while focusing our supply chain distribution network globally. Talaxis, on the other hand, focuses globally on cobalt, lithium and rare earths resources. In addition, Talaxis will be involved in the research and development of industrial applications related to energy solutions' providers and permanent magnets' consumers.

This approach enables us to maintain a focus on execution and accountability as well as emphasizing the specific skills that both businesses have. While both entities will benefit from having independent management teams, they will also continue to have access to the full suite of Noble Group's operational capabilities. Operating through these two distinct, wholly owned, subsidiaries also enhances the range of growth options that will be open to us as the businesses develop.

As of today, our rare earths and special ores & metals businesses already operate long-term flows across a global footprint. We are active in upstream origination in Jamaica, Malawi, Mongolia, Russia, Rwanda and South Africa. Our downstream distribution network extends to Canada, China, Malaysia, Thailand, USA and Europe, and our teams now cover all the major industrial players across those sectors.

A Noble Group spokesman said: “As it stands, consumers of specialty metals and rare earth elements globally are often dependent today on the supply chains that have low resiliency. These two entities build on our track record of successfully creating new industrial supply streams that can support market participants’ needs, who are seeking alternative and more diverse sourcing solutions as a pre-requisite for their future development.”

About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

For further details please contact:

Ms. Chelsea Phua

Klareco Communications

Tel: +65 6333 3449

Email: CPhua@klarecocomms.com

Ms. Candice Adam

Argentus PR

Tel: +44 20 7397 2915

Email: candice.adam@argentuspr.com

Mr. Martin Debelle

Citadel-MAGNUS

Tel: +61 2 8234 0100

Email: mdebelle@citadelmagnus.com