

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17000 MB ECW240927)
 - (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17800 MB ECW240927)
 - (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18600 MB ECW240927)
 - (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19400 MB ECW240927)
 - (5) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 20200 MB ECW240927)
 - (6) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 4100 MB ECW240927)
 - (7) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 4300 MB ECW240927)
 - (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16000 MB EPW240927)
 - (9) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16800 MB EPW240927)
 - (10) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17600 MB EPW240927)

(11) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3400 MB EPW240927)

(12) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3600 MB EPW240927)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 17000 MB ECW240927) (the "**HSI 17000 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 17800 MB ECW240927) (the "**HSI 17800 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 18600 MB ECW240927) (the "**HSI 18600 Call Warrants**");
- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 19400 MB ECW240927) (the "**HSI 19400 Call Warrants**");
- (e) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 20200 MB ECW240927) (the "**HSI 20200 Call Warrants**", together with the HSI 17000 Call Warrants and the HSI 17800 Call Warrants and the HSI 18600 Call Warrants and the HSI 19400 Call Warrants, the "**HSI Call Warrants**");
- (f) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 4100 MB ECW240927) (the "**HSTECH 4100 Call Warrants**");
- (g) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 4300 MB ECW240927) (the "**HSTECH 4300 Call Warrants**", together with the HSTECH 4100 Call Warrants, the "**HSTECH Call Warrants**");
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 16000 MB EPW240927) (the "**HSI 16000 Put Warrants**");
- (i) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 16800 MB EPW240927) (the "**HSI 16800 Put Warrants**");
- (j) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 17600 MB EPW240927) (the "**HSI 17600 Put Warrants**", together with the HSI 16000 Put Warrants and the HSI 16800 Put Warrants, the "**HSI Put Warrants**");
- (k) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 3400 MB EPW240927) (the "**HSTECH 3400 Put Warrants**"); and
- (l) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 3600 MB EPW240927) (the "**HSTECH 3600 Put Warrants**", together with the HSTECH 3400 Put Warrants, the "**HSTECH Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 07 June 2024 in relation to the HSI 19400 Call Warrants, HSTECH 4100 Call Warrants, HSI 17600 Put Warrants, HSTECH 3600 Put Warrants, (2) the Supplemental Listing Document dated 18 June 2024 in relation to the HSTECH 4300 Call Warrants, HSTECH 3400 Put Warrants, (3) the Supplemental Listing Document dated 12 July 2024 in relation to the HSI 17800 Call Warrants, HSI 18600 Call Warrants, HSI 16800 Put Warrants, (4) the Supplemental Listing Document dated 23 July 2024 in relation to the HSI 20200 Call Warrants, (5) the Supplemental Listing Document dated 31 July 2024 in relation to the HSI 17000 Call Warrants, HSI 16000 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 17000 Call Warrants	27 September 2024	17,000	0.000833
HSI 17800 Call Warrants	27 September 2024	17,800	0.000833
HSI 18600 Call Warrants	27 September 2024	18,600	0.000833
HSI 19400 Call Warrants	27 September 2024	19,400	0.000833
HSI 20200 Call Warrants	27 September 2024	20,200	0.000833
HSTECH 4100 Call Warrants	27 September 2024	4,100	0.002500
HSTECH 4300 Call Warrants	27 September 2024	4,300	0.002500
HSI 16000 Put Warrants	27 September 2024	16,000	0.000833
HSI 16800 Put Warrants	27 September 2024	16,800	0.000833
HSI 17600 Put Warrants	27 September 2024	17,600	0.000833
HSTECH 3400 Put Warrants	27 September 2024	3,400	0.002500
HSTECH 3600 Put Warrants	27 September 2024	3,600	0.002500

The Warrants are cash-settled warrants which entitle a Warrantheader to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants).

Warrantheaders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantheaders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 17000 Call Warrants, the HSI 17800 Call Warrants, the HSI 18600 Call Warrants, the HSI 19400 Call Warrants, the HSI 20200 Call

Warrants, the HSTECH 4100 Call Warrants, and the HSTECH 4300 Call Warrants are positive, the HSI 17000 Call Warrants, the HSI 17800 Call Warrants, the HSI 18600 Call Warrants, the HSI 19400 Call Warrants, the HSI 20200 Call Warrants, the HSTECH 4100 Call Warrants, and the HSTECH 4300 Call Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 27 September 2024.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 16000 Put Warrants, the HSI 16800 Put Warrants, the HSI 17600 Put Warrants, the HSTECH 3400 Put Warrants, and the HSTECH 3600 Put Warrants are zero, the HSI 16000 Put Warrants, the HSI 16800 Put Warrants, the HSI 17600 Put Warrants, the HSTECH 3400 Put Warrants, and the HSTECH 3600 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 27 September 2024 and the Warrant holders shall not be entitled to receive any payment from the Issuer in respect of the HSI 16000 Put Warrants, the HSI 16800 Put Warrants, the HSI 17600 Put Warrants, the HSTECH 3400 Put Warrants, and the HSTECH 3600 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
HSI 17000 Call Warrants	SGD 0.47699
HSI 17800 Call Warrants	SGD 0.36699
HSI 18600 Call Warrants	SGD 0.25699
HSI 19400 Call Warrants	SGD 0.14699
HSI 20200 Call Warrants	SGD 0.03699
HSTECH 4100 Call Warrants	SGD 0.12623
HSTECH 4300 Call Warrants	SGD 0.04373
HSI 16000 Put Warrants	SGD 0
HSI 16800 Put Warrants	SGD 0
HSI 17600 Put Warrants	SGD 0
HSTECH 3400 Put Warrants	SGD 0
HSTECH 3600 Put Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

27 September 2024

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.