

ELLIPSIZ LTD

Company Registration No. 199408329R (Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE FINANCIAL SIX MONTHS ENDED 31 DECEMBER 2023

The board of directors (the "Board") of Ellipsiz Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to inform shareholders of the Company ("Shareholders") that following a preliminary review of the Group's unaudited results for the financial six months ended 31 December 2023 ("6MFY2024"), the Group expects to record a loss for 6MFY2024. The loss position was mainly attributable to lower performances of its Distribution & Services Solutions and Automated Precision System Solutions segments, and an impairment loss on goodwill in respect of a subsidiary.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited results for 6MFY2024 on or around 7 February 2024.

In the meantime, the Board wishes to advise Shareholders and potential investors to exercise caution when dealing in the shares of the Company. When in doubt, Shareholders and potential investors are advised to seek independent advice from their professional advisers before trading or making any investment decisions on the Company's shares.

BY ORDER OF THE BOARD

Lim Poh Yeow Company Secretary 30 January 2024