AMARA HOLDINGS LIMITED

27 May 2025

Dear Sir/Madam,

NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR (THIS "NOTICE")

1. INTRODUCTION

1.1. The board of directors (the "**Board**") of Amara Holdings Limited (the "**Company**") wishes to refer shareholders of the Company (the "**Shareholders**") to:

(a) the announcement issued on 28 April 2025 (the "**Offer Announcement**") by United Overseas Bank Limited ("**UOB**"), for and on behalf of DRC Investments Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional general offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company, other than Shares held in treasury and those Shares owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer (the "**Offer Shares**");

(b) the announcement issued on 29 April 2025 by the Company informing Shareholders of the Offer;

(c) the announcement issued on 7 May 2025 by the Company informing Shareholders of the appointment of W Capital Markets Pte. Ltd. as the independent financial adviser (the "**IFA**") to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Recommending Directors**") in respect of the Offer;

(d) the offer document dated 13 May 2025 (the "**Offer Document**") and related documents issued by UOB, for and on behalf of the Offeror, in connection with the Offer, containing terms and conditions of the Offer;

(e) the announcement issued on 13 May 2025 by UOB, for and on behalf of the Offeror, in relation to the electronic dissemination of the Offer Document and the despatch of the written notification containing instructions for the electronic retrieval of the Offer Document;

(f) the announcement issued on 15 May 2025 by UOB, for and on behalf of the Offeror, in relation to, among others, the level of acceptances of the Offer and the Offer being declared unconditional in all respects;

(g) the announcement issued on 16 May 2025 by the Company informing Shareholders of, among others, the loss of free float;

(h) the offeree circular dated 27 May 2025 issued by the Board to Shareholders in connection with the Offer (the "**Offeree Circular**"); and

(i) the announcement issued on 27 May 2025 by the Company informing Shareholders of the despatch of this Notice.

1.2. Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offeree Circular.

2. ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR AND DESPATCH OF NOTICE TO SHAREHOLDERS

2.1. The Board would like to inform Shareholders that the Company has today issued the Offeree Circular containing, among others, the letter from the IFA to the Recommending Directors (the "**IFA Letter**") and the recommendation of the Recommending Directors in respect of the Offer.

2.2. Pursuant to the Public Statement on the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-over Documents issued on 29 June 2021 by the Securities Industry Council of Singapore under the Singapore Code on Take-overs and Mergers, the Company has opted to electronically disseminate the Offeree Circular. **Accordingly, please note that no printed copies of the Offeree Circular will be despatched to Shareholders.**

2.3. To access the electronic version of the Offeree Circular:

(a) you may access the announcement page of the Company on the website of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") by scanning the following QR code:

(b) you may access the website of the SGX-ST at https://www.sgx.com/securities/company-announcements and type the name of the Company: "**Amara Holdings Limited**" in the box titled "**Filter by Company/Security Name**". "**Amara Holdings Limited**" will appear as a drop-down item below the filter box.

Thereafter, please select the announcement dated 27 May 2025 in relation to the despatch of this Notice to Shareholders. The Offeree Circular can be accessed by clicking on the link under the section titled "***Attachments***" at the bottom of the announcement; and

(c) you may also access the website of the Company at https://ir.amaraholdings.com. Alternatively, you may directly access the page on the website of the Company by scanning the following QR code:

2.4. The Company has also despatched a printed copy of this Notice to Shareholders today.

2.5. **The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read the Offer Document, the Offeree Circular and the IFA Letter (set out as Appendix A to the Offeree Circular) carefully and consider the recommendation of the Recommending Directors and the advice and recommendation of the IFA to the**

Recommending Directors before deciding whether or not to accept the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

3. CLOSING DATE

Shareholders should note that, as stated in the Offer Document, the Offer will close at 5.30 p.m. (Singapore time) on 10 June 2025.

The Offeror does not intend to extend the Offer beyond the Closing Date. The Offeror has given notice in the Offer Document that the Offer will not be open for acceptance beyond the Closing Date, save that such notice shall not be capable of being enforced in a competitive situation.

4. RESPONSIBILITY STATEMENT

The directors of the Company (the "**Directors**") (including those who have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated in this Notice and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this Notice, the omission of which would render any statement in this Notice misleading in any material aspect, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Document and the announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources, or as the case may be, reflected or reproduced in this Notice.

Yours faithfully
For and on behalf of the Board
AMARA HOLDINGS LIMITED

Susan Teo Geok Tin / Ngiam May Ling
Company Secretaries

27 May 2025