

13 November 2020

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2)
OF THE SGX-ST LISTING MANUAL**

Interra Resources Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) has been placed on the watch-list by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 5 December 2017.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company wishes to provide an update in respect of the quarter ended 30 September 2020.

The Company had announced on 28 September 2020 that it had made an application to the SGX-ST for, *inter alia*, an extension of time of 12 months for the Company to meet the requirements for removal from the watch-list (the “**Application**”). As announced on 28 October 2020, the SGX-ST had, *inter alia*, confirmed that it has no objections to the Application and the deadline to meet the exit criteria of the watch-list has been extended to 4 December 2021 (the “**Waiver**”). Please refer to the two aforementioned announcements for further information regarding the Application and the Waiver, including the reasons for seeking the Waiver and the conditions of the Waiver.

The Group’s unaudited results for the first half ended 30 June 2020 were released on 13 August 2020. Shareholders should refer to that announcement for information regarding the financial position, operational activities, material developments and future direction of the Group.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST Listing Manual for its removal from the watch-list by 4 December 2021, and will update shareholders on any material developments and make such necessary announcements as and when appropriate.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.