

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)

(Incorporated in Singapore)

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") IN RELATION TO THE COMPANY'S ANNOUNCEMENT ON ACRA INVESTIGATION DATED 11 APRIL 2022

The Board of Directors ("**Board**") of Singapore Kitchen Equipment Limited ("**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 11 April 2022 in relation to the letter ("**Request Letter**") from the Accounting and Corporate Regulatory Authority ("**ACRA**") informing the Company that the ACRA is conducting an investigation into possible breaches of Section 402(1) of the Companies Act 1967 and requesting that the Company provide to the ACRA a copy of the finalised report (or draft report if the finalised report is not yet available) (the "**R&T Report**") prepared by Rajah & Tann Singapore ("**R&T**") (the "**Previous Announcement**"). Unless otherwise defined, all abbreviated terms shall have the meanings in the Previous Announcement.

The Company had on 12 April 2022 received queries from the SGX-ST in relation to the Previous Announcement, and these queries and the Company's responses are set out below:

We refer to SKE's announcement on 11 April 2022 in relation to the Company receiving a letter from ACRA dated 30 March 2022 that ACRA is conducting an investigation into possible breaches of Section 402(1) of the Companies Act 1967 and requesting for a copy of the finalised report entitled Report on Potential Irregularities relating to Certain Accounting Records of Q'son Kitchen Equipment Pte.Ltd. prepared by Rajah & Tann Singapore ("R&T").

The Company also updated that the finalised report prepared by R&T is not ready yet.

We have the following queries on the announcement:

- 1. Why did the Company only announced this on 11 April 2022 when it had received the letter from ACRA on 30 March 2022?**

Company's Response:

The Company had to seek legal advice regarding the Request Letter before releasing an appropriate announcement. During this period of time, the trading of the Company's shares on the SGX-ST had remained suspended.

- 2. Please provide an indicative timeline of when the R&T report will be finalized and be announced on SGXNET.**

Company's Response:

The Board anticipates that R&T Report will be finalised on or about 25 April 2022 and, subject to legal advice, the relevant findings will be announced.

- 3. Please provide the Board's confirmation that all material information has been announced.**

Company's Response:

The Board confirms that all material information has been announced.

By Order of the Board

SINGAPORE KITCHEN EQUIPMENT LIMITED

Chua Chwee Choo

Executive Director and Chief Executive Officer

13 April 2022

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are as follows:

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