



ASIA ENTERPRISES HOLDING LIMITED

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(Company Registration No. 200501021H)
(Incorporated in the Republic of Singapore)

Guidance on Financial Performance for 1Q19

The Board of Directors of Asia Enterprises Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) deems it appropriate to issue a profit guidance following a preliminary assessment of its unaudited financial results for the three months ended 31 March 2019 (“**1Q19**”).

The Group experienced slower orders for steel products in 1Q19 as compared to the corresponding quarter in the previous financial year. Gross profit margin in 1Q19 is also expected to be softer than 1Q18, in line with the increase in weighted average cost of inventory sold. As a result of these key factors, the Group expects to report a net loss in 1Q19.

Further information will be provided when the Group releases its financial results for 1Q19 in the week of 6 May 2019 on the Singapore Exchange website (www.sgx.com) and the Group's website (www.asiaenterprises.com.sg).

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action they should take, they should consult their stockbrokers, bankers, solicitors, accountants or other professional advisers.

By Order of the Board

Lee Yih Chyi
Managing Director

30 April 2019

About Asia Enterprises

Since 1973, Asia Enterprises has grown into a major distributor of a wide range of steel products to industrial end-users in Singapore and the Asia-Pacific region. It has also built a strong reputation in the marine and offshore sector.

Asia Enterprises presently owns three facilities in Singapore – a multi-storey warehouse, a single-storey warehouse and a steel processing plant-cum-warehouse – with a total combined land area of 45,934 square metres. Asia Enterprises supplies over 1,200 steel products to more than 700 active customers involved primarily in marine and offshore, oil and gas, construction, as well as precision metal stamping, manufacturing and engineering/fabrication industries.

The Group was listed on the Main Board of the SGX-ST on 1 September 2005.

For further information on Asia Enterprises, please visit the Group's website at: www.asiaenterprises.com.sg

MEDIA AND INVESTOR RELATIONS CONTACT

OCTANT CONSULTING

phone (65) 62963583

Herman Phua | mobile 9664 7582 | email herman@octant.com.sg

Lisa Heng | mobile 9090 9887 | email lisa@octant.com.sg