

CHASWOOD RESOURCES HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

APPOINTMENT OF CHAIRMAN OF THE BOARD, BOARD COMMITTEES' MEMBER AND CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Chaswood Resources Holdings Ltd. (the "**Company**") wishes to announce that Mr Ng Teck Wah, a Non-Independent Non-Executive Director of the Company has been appointed as Chairman of the Board and member of the Audit, Nominating and Remuneration Committees with effect from 25 July 2014.

Consequent to the above changes, the composition of the Board and Board Committees are as follows:-

Board of Directors

Mr Ng Teck Wah – Non- Independent Non-Executive Chairman
Mr Andrew Roach Reddy - Executive Director and Managing Director
Datuk Jared Lim Chih Li - Non-Independent Non-Executive Director
Mr Ng Teck Sim Colin - Independent Non-Executive Director
Mr Christopher John McAuliffe - Independent Non-Executive Director

Audit Committee

Mr Ng Teck Sim Colin (Chairman)
Mr Christopher John McAuliffe (Member)
Mr Ng Teck Wah (Member)

Remuneration Committee

Mr Ng Teck Sim Colin (Chairman)
Mr Christopher John McAuliffe (Member)
Mr Ng Teck Wah (Member)

Nominating Committee

Mr Christopher John McAuliffe (Chairman)
Mr Ng Teck Sim Colin (Member)
Mr Ng Teck Wah (Member)

The Board noted the recommendation of Guideline 3.3 of the Code of Corporate Governance 2012 and is currently looking into the appointment of a Lead Independent Director.

The announcement relating to the appointment of a Lead Independent Director will be released in due course as soon as the appointment process is finalised.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY

Managing Director
24 July 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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