

NOTICE OF REDEMPTION
to the holders of
PT Gajah Tunggal Tbk's
8.95% Senior Secured Notes due 2026 (the "Notes")
(ISIN XS2344284893
and Common Code 234428489)

Pursuant to Section 3.03 of the indenture, dated as of June 23, 2021 (the "Indenture"), between, among others, PT Gajah Tunggal Tbk (the "Company"), PT Prima Sentra Mega and PT Filamendo Sakti (the "Subsidiary Guarantors") and DB Trustees (Hong Kong) Limited, as trustee (the "Trustee"), notice is hereby given to the Trustee and the Holders of the Notes that the Company has elected to, and will, redeem all of the outstanding Notes on January 16, 2025 (the "Redemption Date") as permitted by Section 3.07(d) of the Indenture and Paragraph 5(d) of the reverse side of the Notes. Terms used and not defined in this Notice of Redemption are used with the same meanings ascribed thereto in the Indenture.

The redemption price for the Notes will be equal to 102.238% of the principal amount thereof, plus accrued and unpaid interest up to the Redemption Date (the "Redemption Price"). The Company acknowledges that on the Redemption Date the Redemption Price will become due and payable upon each Note to be redeemed. Unless the Company defaults in paying the Redemption Price, interest, if any, on the Notes will cease to accrue on and after the Redemption Date and thereafter the only remaining right of holders of the Notes is to receive payment of the Redemption Price upon surrender to the Paying Agent of such Notes.

IN ORDER TO COLLECT THE REDEMPTION PRICE, NOTES CALLED FOR REDEMPTION MUST BE SURRENDERED FOR PAYMENT TO THE PAYING AGENT, DEUTSCHE BANK AG, HONG KONG BRANCH, AT THE FOLLOWING ADDRESS:

Level 60 International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

No representation is made as to, and the Company, the Subsidiary Guarantors and the Trustee are not responsible for, the correctness or accuracy of the ISIN listed in this Notice of Redemption or printed on the Notes. The ISIN is included solely for the convenience of the holders of the Notes and reliance may be placed only on the other identification numbers printed on the Notes.

This Notice of Redemption is issued by PT Gajah Tunggal Tbk.

Dated: December 17, 2024