trendlines

Investing to improve the human condition.
Food and Health

Steve Rhodes
Chair and CEO

Todd Dollinger
Chair and CEO

Haim Brosh
CFO

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Agenda.

- 2022 selected portfolio achievements
- Overview of portfolio + guest presentation by Phytolon CEO
- H1 2022 financial sum-up
- Strategic focus for 2023
- Q&A

2022 achievements so far.

Selected raises

VENSICA

Completed to US$19 million

Phytolon Natural Food Colors

US$14.65million

SetBone medical

US$1.6 million

Arcuro Medical

US$2.85 million

Strategic collaborations

Phytolon Natural Food Colors

GINKGO BIOWORKS™ THE ORGANISM COMPANY

METOMOTION

RIDDER

Regulatory clearance

escala medical

FDA clearance

LIMACA MEDICAL

FDA breakthrough device designation

Clinical & field trials

escala medical

liberDi

METOMOTION

ceretrieve

Leviticus Cardio

PrégnanTech Your Pregnancy. Our Focus.

NeuroQuest

A taste of our portfolio.



The natural food color revolution.

A broad-spectrum of healthy plant-based colors produced via fermentation technology, using baker's yeast as a biofactory. Phytolon's high-quality and cost-effective pigments offer value for consumers, the environment and food industry.

Achievements:

- Full POC: color production & food application
- Market focus verified from industry leaders
- Pilot projects at global food industry leaders including Nestlé
- Strategic collaboration agreement with Ginkgo Bioworks

Financial stage:

- Last investment round: US$14.5 million

Phytolon
Natural Food Colors



Plant-based colors produced via cost-effective and sustainable fermentation of yeast

Founded 2018

CEO Halim Jubran, PhD

IP licensed from Weizmann institute of Science

Funding US$20.1 million

Investors Millennium Food-Tech, EIT-Food, Mori Arkin, CBG, Ginkgo Bioworks, DSM Venturing, Cibus Fund

4 more agrifood frontrunners.

20 agrifood portfolio companies

FruitSpec.

Early-stage prediction of crop yields in orchards and vines

- Sales in the United States, South America, Israel and South Africa
- Strategic investors from China and South Africa

METOMOTION

Technology platform for harvesting greenhouse tomatoes

- Partnership with Dutch horticulture technology supplier Ridder
- First commercial sales in 2022
- Received investment from European Innovation Council

AgroScout
Detection Done Right

Artificial intelligence analytics employing drones for user-generated data acquisition for field crop management

- Strategic partners in Israel, North America, Latin America, Europe and Africa. AECI
- Acquired Terravion assets to bolster imagery capabilities.

VIAQUA THERAPEUTICS

Orally-administered disease prevention for shrimp and fish

- Strategic investors:

nutreco NuFrontiers
s2gventures
VisVires New Protein
Thai Union

Needleless neurotoxin delivery for overactive bladder.

Ultrasound catheter used to deliver Xeomin® in the treatment of overactive bladder, a common bladder disorder.

Achievements:

- Successful first in human study
- Strategic collaboration agreement with Merz Therapeutics licensing Merz's botulinum neurotoxin A (Xeomin®) for needle-free use in urological procedures

Financial stage:

- Last investment round: US$19 million

VENSICA



Ultrasound catheter delivers Xeomin® into the bladder wall painlessly and without needles.

Founded 2014

CEO Avner Geva

IP Filed PCT

Funding Raised US$21 million

Investors Trendlines, IBF, Merz, Laborie, Lew Pell, Agriline

LABORIE MERZ

4 more leading healthcare companies.

35 healthcare portfolio companies

Arcuro Medical

Meniscus repair system

- FDA and CE clearance
- Launched initial commercial sales in U.S., Latin America, U.K.
- Appointed leading surgeons to Scientific Advisory Board

ststent
Short Term Stent Technology

Removable stent following sinus surgery

- Began sales in US
- FDA clearance

liberDi

Digital home dialysis

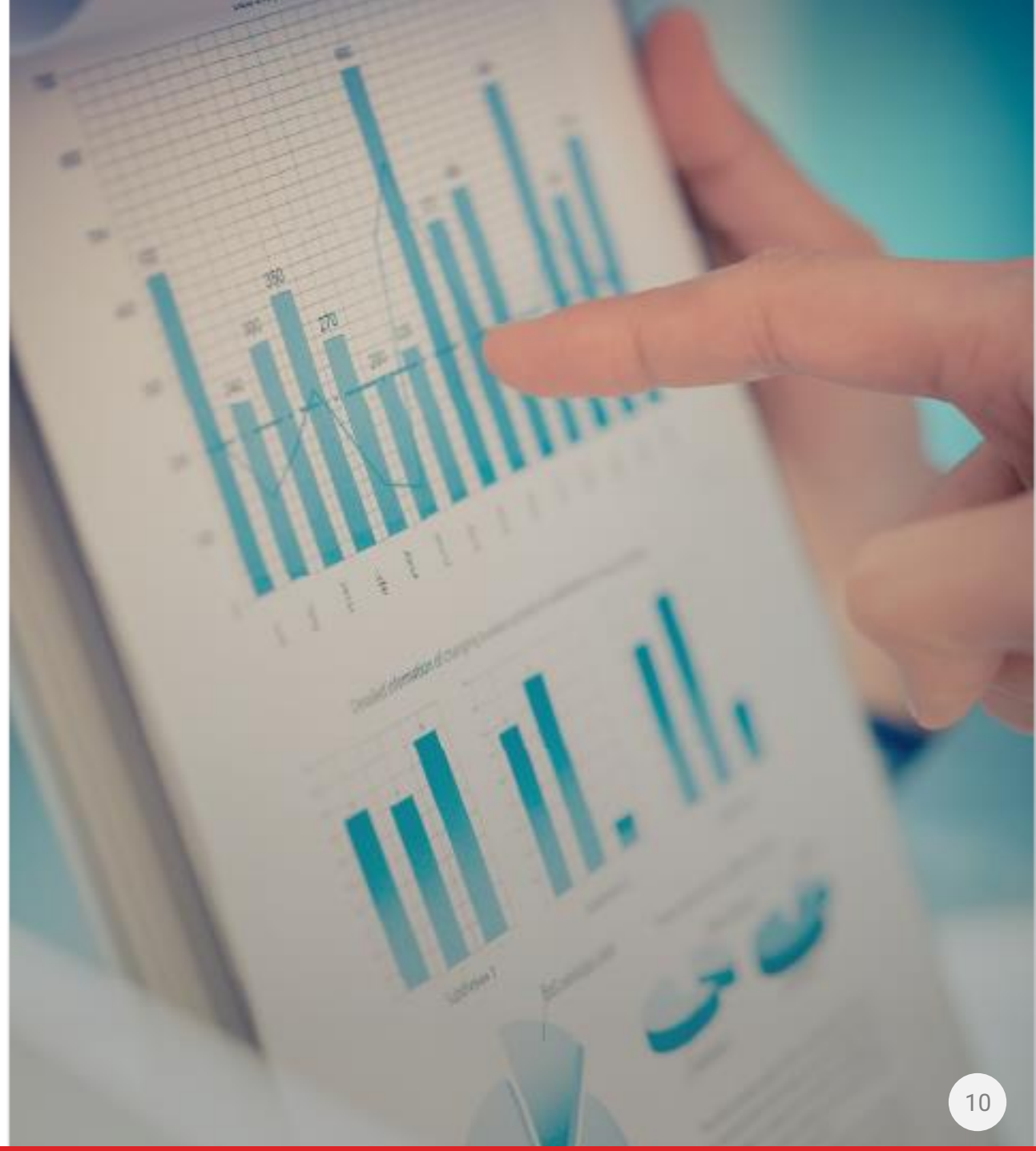
- FDA clearance in process
- 2nd clinical trial underway
- Raised US$8.1 million

escala medical

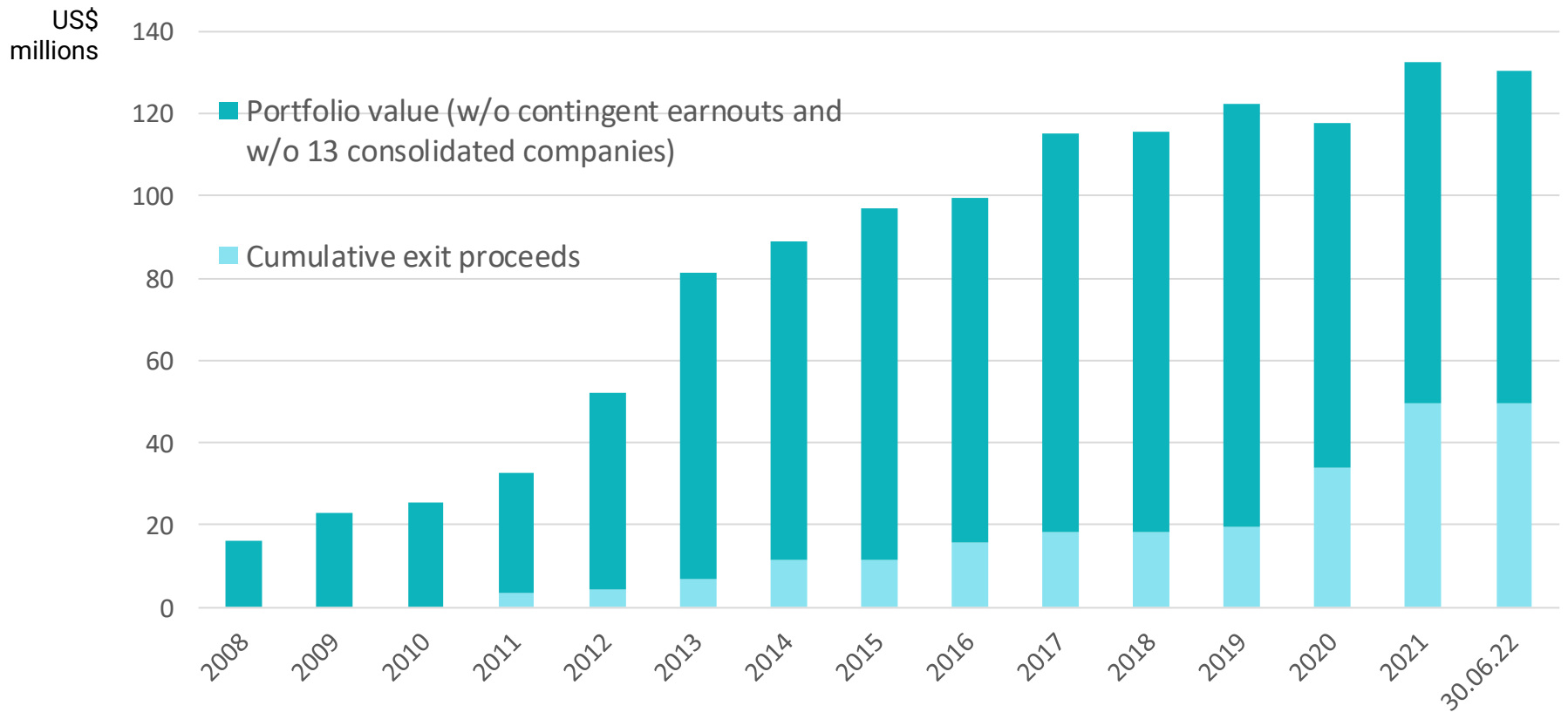
Non-surgical, incision-free approach to treat pelvic organ prolapse

- FDA clearance
- 17 patient FIH clinical study with 1 year follow up completed – March 2022

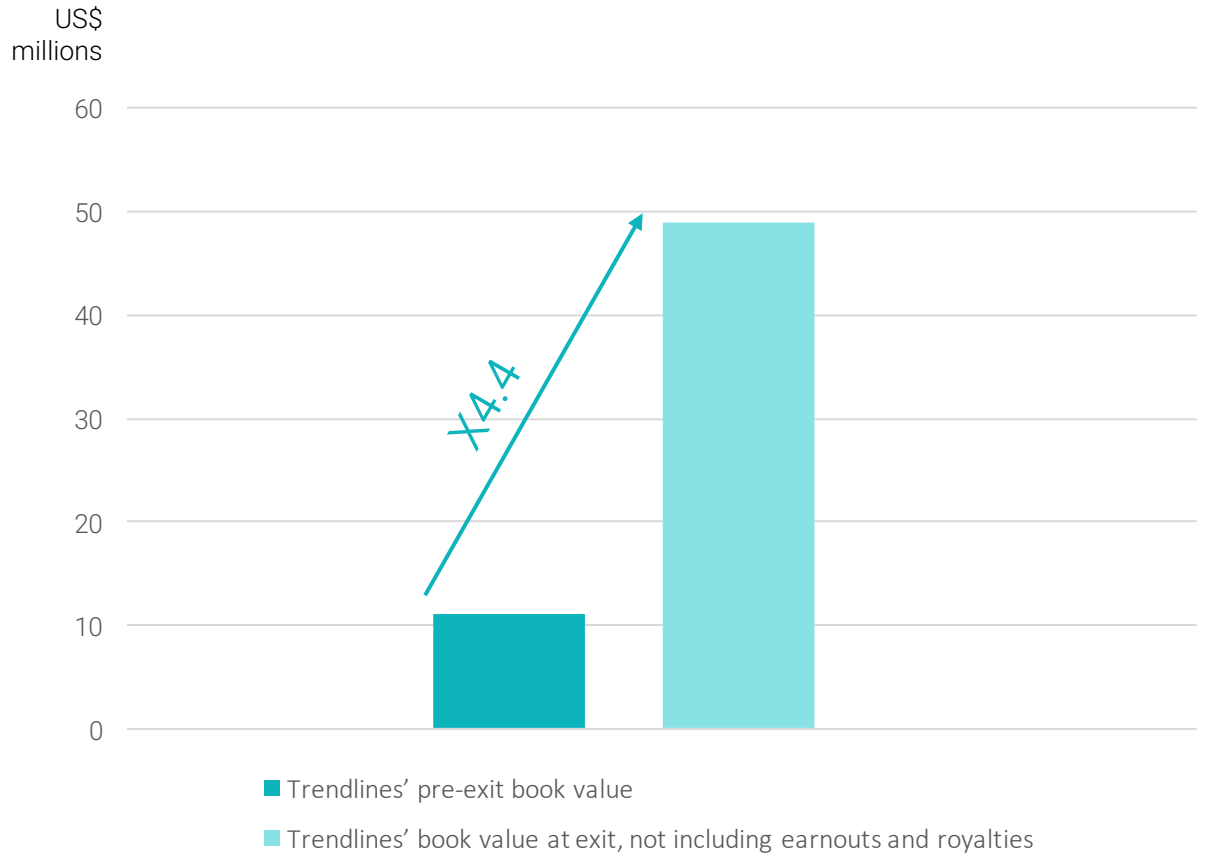
Let’s look at the numbers.



Maturing portfolio, larger raises, higher values.



Book value vs. minimum exit value.



X4.4 is the weighted average increase in value of our ten exits, not including earnouts and royalties.

H1 2022: Financial Highlights.

	30 June 2022	31 December 2021
Portfolio value:	US$81.0 million	US$83.0 million
Book value:	US$94.2 million	US$102.5 million
NAV per share:	US$0.12	US$0.13
Net (loss)/profit	US$ (11.9 million)	US$4.1 million

Bronze award for Best Managed Board.



Trendlines was awarded the Bronze Award for Best Managed Board in the small-cap category of the Singapore Corporate Awards by the Business Times Singapore. The event recognizes exemplary corporate governance practices in Singapore's listed companies.


With the courtesy of
EY
Best Israeli Agtech
Company Competition Winner
agrivest
BeeHero



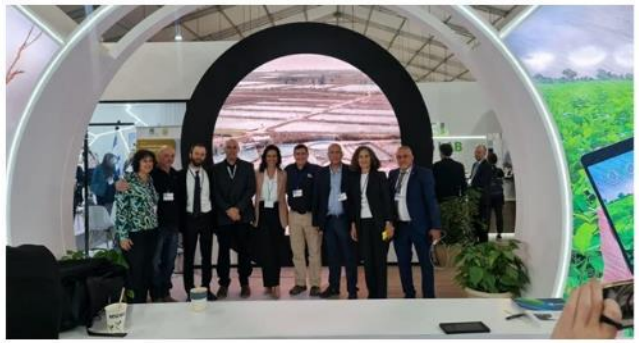

TARANIS




agrivest



COP 27.







Nitza Kardish PhD. was invited to speak and moderate a panel at COP27 in Sharm el-Sheikh focusing on the intersection between agriculture and the climate crisis.

She presented alongside other dignitaries from Israel, namely the Director General and Chief Scientist of Israel's Ministry of Agriculture.

Strategic focus for 2023.

- Investment focus on current portfolio companies to maximize value
- Suspension of new company investment activity
- Reduction of 2023 operating expenses budget by US$X million vs 2021

Q&A.



trendlines

Creating & developing companies
to improve the human condition.

SGX: 42T
OTCQX: TRNLY

+972.72.260.7000
www.trendlines.com

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Steve Rhodes, Chair and CEO
steve@trendlines.com

Todd Dollinger, Chair and CEO
todd@trendlines.com

Haim Brosh, CFO
haim@trendlines.com