MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF CITY DEVELOPMENTS LIMITED ISSUED BY MACQUARIE BANK LIMITED (CITYDEV MB ECW260930)

(2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD ISSUED BY MACQUARIE BANK LIMITED (DBS MB ECW260929)

(3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF KEPPEL LTD. ISSUED BY MACQUARIE BANK LIMITED (KEPPEL MB ECW260930)

(4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF OVERSEA-CHINESE BANKING CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (OCBC BK MB ECW260930)

(5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SATS LTD. ISSUED BY MACQUARIE BANK LIMITED (SATS MB ECW260930)

(6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SEATRIUM LIMITED ISSUED BY MACQUARIE BANK LIMITED (SEATRIUM MB ECW260930)

(7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SEMBCORP INDUSTRIES LTD ISSUED BY MACQUARIE BANK LIMITED (SEMBCORPIND MB ECW260930)

(8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SHENG SIONG GROUP LTD ISSUED BY MACQUARIE BANK LIMITED (SHENGSIONG MB ECW260930)

(9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE AIRLINES LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGAPORE AIRLINE MB ECW260930)

(10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE EXCHANGE LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGAPORE EXCHANGEMB ECW260929)

(11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE TECHNOLOGIES ENGINEERING LTD ISSUED BY MACQUARIE BANK LIMITED (STENG MB ECW260930)

(12) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF UNITED OVERSEAS BANK LIMITED ISSUED BY MACQUARIE BANK LIMITED (UOB MB ECW260930)

(13) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD. ISSUED BY MACQUARIE BANK LIMITED (YANGZIJIANG MB ECW260930)

(14) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD ISSUED BY MACQUARIE BANK LIMITED (DBS MB EPW260930)

(15) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF OVERSEA-CHINESE BANKING CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (OCBC BK MB EPW260930)

(16) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF UNITED OVERSEAS BANK LIMITED ISSUED BY MACQUARIE BANK LIMITED (UOB MB EPW260930)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

(a) the European Style Cash Settled Call Warrants relating to the ordinary shares of City Developments Limited (CITYDEV MB ECW260930) (the "**CTDM SGD 9.6 Call Warrants**");

(b) the European Style Cash Settled Call Warrants relating to the ordinary shares of DBS Group Holdings Ltd (DBS MB ECW260929) (the "**DBSM SGD 60 Call Warrants**");

(c) the European Style Cash Settled Call Warrants relating to the ordinary shares of Keppel Ltd. (KEPPEL MB ECW260930) (the "**KPLM SGD 14.348 Call Warrants**");

(d) the European Style Cash Settled Call Warrants relating to the ordinary shares of Oversea-Chinese Banking Corporation Limited (OCBC BK MB ECW260930) (the "**OCBC SGD 23.33 Call Warrants**");

(e) the European Style Cash Settled Call Warrants relating to the ordinary shares of SATS Ltd. (SATS MB ECW260930) (the "**SATS SGD 3.88 Call Warrants**");

(f) the European Style Cash Settled Call Warrants relating to the ordinary shares of Seatrium Limited (SEATRIUM MB ECW260930) (the "**SEAT SGD 3 Call Warrants**");

(g) the European Style Cash Settled Call Warrants relating to the ordinary shares of Sembcorp Industries Ltd (SEMBCORPIND MB ECW260930) (the "**SCIL SGD 7.8 Call Warrants**");

(h) the European Style Cash Settled Call Warrants relating to the ordinary shares of Sheng Siong Group Ltd (SHENGSIONG MB ECW260930) (the "**SHEN SGD 2.88 Call Warrants**");

(i) the European Style Cash Settled Call Warrants relating to the ordinary shares of Singapore Airlines Limited (SINGAPORE AIRLINE MB ECW260930) (the "**SIAL SGD 6.934 Call Warrants**");

(j) the European Style Cash Settled Call Warrants relating to the ordinary shares of Singapore Exchange Limited (SINGAPORE EXCHANGEMB ECW260929) (the "**SGXL SGD 21.5 Call Warrants**");

(k) the European Style Cash Settled Call Warrants relating to the ordinary shares of Singapore Technologies Engineering Ltd (STENG MB ECW260930) (the "**STEG SGD 11.944 Call Warrants**");

(l) the European Style Cash Settled Call Warrants relating to the ordinary shares of United Overseas Bank Limited (UOB MB ECW260930) (the "**UOBH SGD 38 Call Warrants**");

(m) the European Style Cash Settled Call Warrants relating to the ordinary shares of Yangzijiang Shipbuilding (Holdings) Ltd. (YANGZIJIANG MB ECW260930) (the "**YAZG SGD 5 Call Warrants**");

(n) the European Style Cash Settled Put Warrants relating to the ordinary shares of DBS Group Holdings Ltd (DBS MB EPW260930) (the "**DBSM SGD 52 Put Warrants**");

(o) the European Style Cash Settled Put Warrants relating to the ordinary shares of Oversea-Chinese Banking Corporation Limited (OCBC BK MB EPW260930) (the "**OCBC SGD 20.352 Put Warrants**"); and

(p) the European Style Cash Settled Put Warrants relating to the ordinary shares of United Overseas Bank Limited (UOB MB EPW260930) (the "**UOBH SGD 34 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 24 February 2026 in relation to the KPLM SGD 14.348 Call Warrants, SHEN SGD 2.88 Call Warrants, (2) the Supplemental Listing Document dated 31 March 2026 in relation to the DBSM SGD 60 Call Warrants, SGXL SGD 21.5 Call Warrants, (3) the Supplemental Listing Document dated 06 April 2026 in relation to the OCBC SGD 20.352 Put Warrants, (4) the Supplemental Listing Document dated 08 April 2026 in relation to the OCBC SGD 23.33 Call Warrants, DBSM SGD 52 Put Warrants, (5) the Supplemental Listing Document dated 16 April 2026 in relation to the SATS SGD 3.88 Call Warrants, SEAT SGD 3 Call Warrants, SIAL SGD 6.934 Call Warrants, STEG SGD 11.944 Call Warrants, YAZG SGD 5 Call Warrants, (6) the Supplemental Listing Document dated 21 April 2026 in relation to the UOBH SGD 38 Call Warrants, UOBH SGD 34 Put Warrants, (7) the Supplemental Listing Document dated 23 April 2026 in relation to the CTDM SGD 9.6 Call Warrants, SCIL SGD 7.8 Call Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	**Expiry Date**	**Exercise Price/Strike Level**	**Conversion Ratio (number of shares per Warrant)**
CTDM SGD 9.6 Call Warrants	30 September 2026	SGD 9.600	0.066667
DBSM SGD 60 Call Warrants	29 September 2026	SGD 60.000	0.033333
KPLM SGD 14.348 Call Warrants	30 September 2026	SGD 14.348	0.067372
OCBC SGD 23.33 Call Warrants	30 September 2026	SGD 23.330	0.040291
SATS SGD 3.88 Call Warrants	30 September 2026	SGD 3.880	0.066667
SEAT SGD 3 Call Warrants	30 September 2026	SGD 3.000	0.066667
SCIL SGD 7.8 Call Warrants	30 September 2026	SGD 7.800	0.066667
SHEN SGD 2.88 Call Warrants	30 September 2026	SGD 2.880	0.083333
SIAL SGD 6.934 Call Warrants	30 September 2026	SGD 6.934	0.067305
SGXL SGD 21.5 Call Warrants	29 September 2026	SGD 21.500	0.040000

STEG SGD 11.944 Call Warrants	30 September 2026	SGD 11.944	0.050235
UOBH SGD 38 Call Warrants	30 September 2026	SGD 38.000	0.033333
YAZG SGD 5 Call Warrants	30 September 2026	SGD 5.000	0.066667
DBSM SGD 52 Put Warrants	30 September 2026	SGD 52.000	0.033333
OCBC SGD 20.352 Put Warrants	30 September 2026	SGD 20.352	0.040291
UOBH SGD 34 Put Warrants	30 September 2026	SGD 34.000	0.033333

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Cash Settlement Amount for the CTDM SGD 9.6 Call Warrants

The Cash Settlement Amount in respect of each CTDM SGD 9.6 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) SGD 9.600 MULTIPLIED by (B) 0.066667.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the DBSM SGD 60 Call Warrants

The Cash Settlement Amount in respect of each DBSM SGD 60 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) SGD 60.000 MULTIPLIED by (B) 0.033333.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the KPLM SGD 14.348 Call Warrants

The Cash Settlement Amount in respect of each KPLM SGD 14.348 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) SGD 14.348 MULTIPLIED by (B) 0.067372.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the OCBC SGD 23.33 Call Warrants

The Cash Settlement Amount in respect of each OCBC SGD 23.33 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) SGD 23.330 MULTIPLIED by (B) 0.040291.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the SATS SGD 3.88 Call Warrants

The Cash Settlement Amount in respect of each SATS SGD 3.88 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) SGD 3.880 MULTIPLIED by (B) 0.066667.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the SEAT SGD 3 Call Warrants

The Cash Settlement Amount in respect of each SEAT SGD 3 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the closing price of one Share (as derived from the daily publications of The New York Stock Exchange, subject to any adjustments to such closing price determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for the Valuation Date LESS (ii) SGD 3.000 MULTIPLIED by (B) 0.066667.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the SCIL SGD 7.8 Call Warrants

The Cash Settlement Amount in respect of each SCIL SGD 7.8 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) SGD 7.800 MULTIPLIED by (B) 0.066667.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the SHEN SGD 2.88 Call Warrants

The Cash Settlement Amount in respect of each SHEN SGD 2.88 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) SGD 2.880 MULTIPLIED by (B) 0.083333.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the SIAL SGD 6.934 Call Warrants

The Cash Settlement Amount in respect of each SIAL SGD 6.934 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) SGD 6.934 MULTIPLIED by (B) 0.067305.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the SGXL SGD 21.5 Call Warrants

The Cash Settlement Amount in respect of each SGXL SGD 21.5 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) SGD 21.500 MULTIPLIED by (B) 0.040000.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the STEG SGD 11.944 Call Warrants

The Cash Settlement Amount in respect of each STEG SGD 11.944 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) SGD 11.944 MULTIPLIED by (B) 0.050235.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the UOBH SGD 38 Call Warrants

The Cash Settlement Amount in respect of each UOBH SGD 38 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) SGD 38.000 MULTIPLIED by (B) 0.033333.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the YAZG SGD 5 Call Warrants

The Cash Settlement Amount in respect of each YAZG SGD 5 Call Warrants exercised shall be the amount (if positive) equal to (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) SGD 5.000 MULTIPLIED by (B) 0.066667.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the DBSM SGD 52 Put Warrants

The Cash Settlement Amount in respect of each DBSM SGD 52 Put Warrants exercised shall be the amount (if positive) equal to (A) (i) SGD 52.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities

Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.033333.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the OCBC SGD 20.352 Put Warrants

The Cash Settlement Amount in respect of each OCBC SGD 20.352 Put Warrants exercised shall be the amount (if positive) equal to (A) (i) SGD 20.352 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.040291.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the UOBH SGD 34 Put Warrants

The Cash Settlement Amount in respect of each UOBH SGD 34 Put Warrants exercised shall be the amount (if positive) equal to (A) (i) SGD 34.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.033333.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

In certain circumstances, the Conversion Ratio and the Exercise Price will be adjusted as set out in Condition 6 of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

The expected last day of trading in the Warrants on the SGX-ST is 23 September 2026. The expected date on which the Warrants will be de-listed from the Official List of the SGX-ST is 01 October 2026 with effect from 9:00 a.m. (Singapore time).

Holders of the Warrants who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

28 August 2026

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*