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S\$80 MILLION 9.75 PER CENT. SENIOR PERPETUAL SECURITIES REPURCHASE/CANCELLATION OF PRINCIPAL AMOUNT OF S\$0.25 MILLION

Swiber Holdings Limited (the "**Company**") had on 25 September 2012 issued an aggregate principal amount of S\$80 million 9.75 per cent. Senior Perpetual Securities ("**Securities**").

Further to the announcement made on 4 May 2015, 12 June 2015, 22 June 2015 and 13 July 2015, the Company wishes to announce that it had repurchased another S\$0.25 million of the principal amount of the Securities ("**Repurchased Securities**") in the open market.

The payment for the Repurchased Securities is settled on 21 July 2015. The Repurchased Securities will be cancelled, and the remaining outstanding aggregate principal amount of the Securities following the cancellation of the Repurchased Securities would be S\$77.25 million.

None of the Directors or controlling shareholders of the Company has any interest in the above transaction.

By Order of the Board

Raymond Kim Goh Executive Chairman

21 July 2015

