

For Immediate Release

November 2, 2021

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Notice Concerning Dividend for the First Half of Fiscal 2021

Nippon Steel Corporation (“the Company”) announces that at the Board of Directors of the Company held on November 2, 2021, the Board passed a resolution to pay the half year-end (interim) dividend as follows.

1. Details of Interim Dividend

	Amount	Previous forecasts (August 3, 2021)	Actual for the first half of fiscal 2020
Record date	September 30, 2021	September 30, 2021	September 30, 2020
Interim dividend per share of common stock	70 yen	55 yen	0 yen
Total dividend	64,537 million yen	—	—
Effective date	December 1, 2021	—	—
Source of dividend	Retained earnings	—	—

2. Reason

Based on the Company’s increase of profit in the actual financial results for the first half of fiscal 2021 and forecasts for Fiscal 2021 since the announcement of the previous earnings forecasts and results for the first quarter on August 3, 2021, the Company has decided to increase the planned dividend by ¥15 from the previous announcement and distribute the dividend of ¥70 per share at the end of the first half, reaching a record high as an interim dividend.

(Reference) Fiscal year Dividends Breakdown

	Annual ordinary dividend per share (Yen)		
Record date	September 30 (Interim)	March 31 (Year-end)	Fiscal year
Fiscal year ending March 31,2022	70	Undecided	Undecided
Fiscal year ended March 31,2021	0	10	10