



KEONG HONG HOLDINGS LIMITED
(Company Registration Number: 200807303W)

PROPOSED BONUS ISSUE - ADJUSTMENTS TO SHARE OPTIONS

*Unless otherwise defined herein, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcements dated 8 May 2014 and 20 May 2014 in relation to the Proposed Bonus Issue (the "**Announcements**").*

The Board of Directors (the "**Board**") of Keong Hong Holdings Limited (the "**Company**") refers to the Announcements and wishes to announce that following the Proposed Bonus Issue and pursuant to the rules of the Company's Employee Share Option Scheme (the "**KH Share Option Scheme**"), adjustments had been made to both the existing number of outstanding share options and the exercise price of the share option (the "**Adjustments**") in the following manner:

	Before Adjustments	After Adjustments
No. of Outstanding Share Options	4,000,000*	6,000,000
Exercise Price	S\$0.47	S\$0.31

** The share options were granted on 1 October 2013 and are exercisable only after 24 months from the date of the grant.*

The Company's auditors have confirmed that the Adjustments in relation to the outstanding share options are fair and reasonable. The Company will send notifications to the holders of the share options in relation to the Adjustments.

Save for the Adjustments described in the above table, the terms and conditions of the KH Share Option Scheme remain unchanged.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary
Dated: 26 May 2014

This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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